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ASX Announcement & Media Release

25 September 2024

Adacel Technologies Limited (**Adacel** or the **Company**), an industry leader in advanced Air Traffic Management (ATM) and Air Traffic Control (ATC) simulation and training solutions, wishes to provide an update to the Federal Aviation Administration (FAA) Contract for Tower Simulation System Support & Technical Refresh.

This contract was awarded to Adacel on 4 October 2023 with the Company commencing delivery on 1 December 2023.

Shortly following the award, a protest was lodged in relation to the award of this contract and following a formal re-evaluation of the award process, the Company announced on 9 September 2024 that the FAA had confirmed Adacel as the preferred contract awardee. The Company has now been informed that a further protest has been raised in relation to the re-evaluation process. This latest protest will now follow the Office of Dispute Resolution for Acquisition (ODRA)¹ process.

In the interim, Adacel will continue, as it has done since the initial contract award in 2023, to deliver under the contract terms. The Company expects a positive outcome from the ODRA process and remains committed to supporting the FAA, the entirety of the TSS Program and ensuring that all FAA controllers are suitably trained and qualified to maintain a safe airspace.

The Company will keep shareholders informed as the process evolves.

-ENDS

This announcement was authorized for release by the Board of Directors.

¹ ODRA is the sole, statutorily designated tribunal for all contract disputes and bid protests under the FAA's Acquisition Management System.

**About Adacel:**

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities.

More than 20% of the world's airspace is managed with Adacel's Aurora ATM software. Adacel's MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first air traffic control (ATC) simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel's latest flagship system, Reval, a digital ATC tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

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