

ASX Announcement

25 September 2024

Results of IPH Share Purchase Plan

IPH Limited (ASX:IPH) (**IPH**) is pleased to announce the results of its Share Purchase Plan (**SPP**) following the closing of applications on 19 September 2024. The SPP was announced on 22 August 2024 and supplements the \$100 million fully underwritten institutional placement completed by IPH on 23 August 2024 (**Placement**).

IPH received strong support from retail shareholders under the SPP, with applications totalling over \$53 million, substantially exceeding the cap of \$25 million. Consistent with the terms and conditions of the SPP, IPH has undertaken a scale-back of applications structured on the basis that all applications from eligible shareholders were scaled back on a pro rata basis based on the shareholdings of eligible participants as at the record date for the SPP. All applicants will therefore receive less than the parcel of shares for which they applied. Excess application monies after the completion of the scale-back will be refunded to applicants without interest in accordance with the terms and conditions of the SPP.

Approximately 4.6 million new fully paid ordinary shares in IPH are scheduled to be issued under the SPP (**New Shares**) on Thursday, 26 September 2024 at an issue price of \$5.46 per New Share (being the price paid by institutional investors under the Placement less the final dividend of \$0.19 per share).

As previously announced, the funds raised under the Placement and SPP will be used by IPH to fund the cash consideration of its acquisition of Bereskin & Parr and reduce debt.

The New Shares are expected to commence trading on ASX on 27 September 2024, with holding statements to be despatched the same day.

IPH would like to thank shareholders for their strong support of the SPP and recommends shareholders confirm their actual holding prior to trading in New Shares.

Authorised for release to ASX by:

The Board of Directors of IPH

For more information, please contact:

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About IPH Limited

IPH is the leading intellectual property services group, comprising a network of member firms servicing 26 IP jurisdictions. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, Robic, Smart & Biggar and Spruson & Ferguson, and online trademarks provider Applied Marks. IPH employs more than 1600 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, The Philippines, Singapore, and Thailand

Important notice and disclaimer

This announcement should be read subject to the disclaimer contained in the investor presentation released to the ASX on 22 August 2024, such that references in the disclaimer to “this Presentation” were references to this announcement.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This release is not a prospectus or offering document under Australian law or under any other law. It is for information purposes only and does not constitute an offer, invitation or recommendation to subscribe for, retain or purchase any shares in IPH in any jurisdiction. This release does not constitute financial product advice and does not and will not form part of any contract for the acquisition of IPH shares.

This release has been prepared for release in Australia. This release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any person who is acting for the account or benefit of any person in the United States, or in any other jurisdiction in which such an offer would be illegal. None of the securities being offered under the SPP have been, or will be, registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of any state or other jurisdiction of the United States. Participation in the SPP is not being offered, directly or indirectly, in the United States or to any person that is, or is acting for the account or benefit of, a person in the United States.

