

## Management Changes

**Adavale Resources Limited (ASX: ADD)** (“or the **Company**”) advises that Mr Grant Pierce has resigned as Non-Executive Chairman and Director of the Company and the current Chief Executive Officer, Mr Allan Ritchie will take the position of Interim Chairman effective 30 September 2024.

Grant joined Adavale in August 2020 and played a key role in the restructuring and recapitalisation of the Company.

Grant was integral in building the Company’s significant nickel exploration portfolio in the East African Nickel Belt. He also kept a keen oversight over Adavale’s Uranium Projects in South Australia, where drilling is soon to commence.

### Adavale’s Chief Executive Officer, Allan Ritchie commented:

*“We sincerely thank Grant for his outstanding leadership. It has been a pleasure to serve with Grant as Chairman and I personally thank him for his devotion and investment in the Company and wish Grant much success and all the very best in his future endeavours.*

*Additionally, I am honoured that Grant and the board have nominated myself as Interim Chairman and will do my best to step into his shoes and do the very best for Adavale and its shareholders.”*

This announcement is authorised for release by the Board of Adavale Resources Limited.

### Further information:

**Allan Ritchie**

**Chief Executive Officer**

**E:** [investor@adavaleresources.com](mailto:investor@adavaleresources.com)

**P:** +61 2 8003 6733

### Directors & Officers

**DAVID RIEKIE**  
Executive Director

**JOHN HICKS**  
Non-Executive Director

**NIC MATICH**  
Non-Executive Director

**ALLAN RITCHIE**  
CEO

**LEONARD MATH**  
CFO & Company Secretary

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 investor@adavaleresources.com

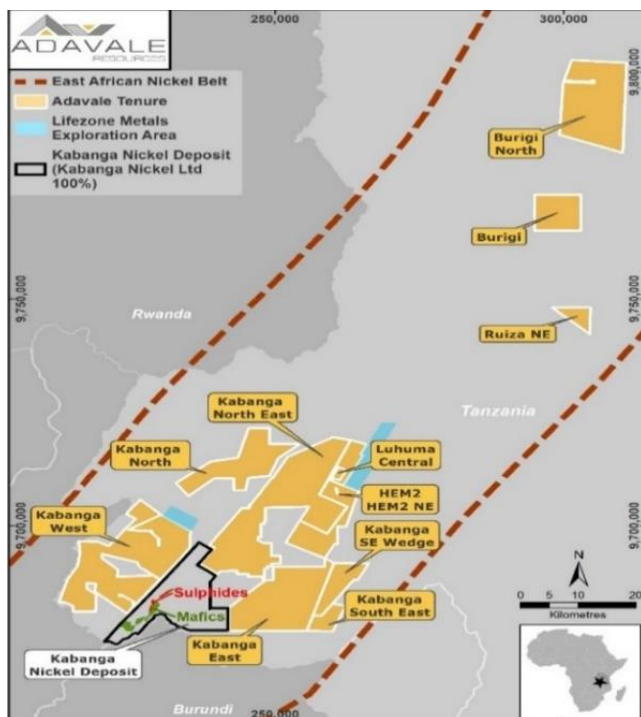
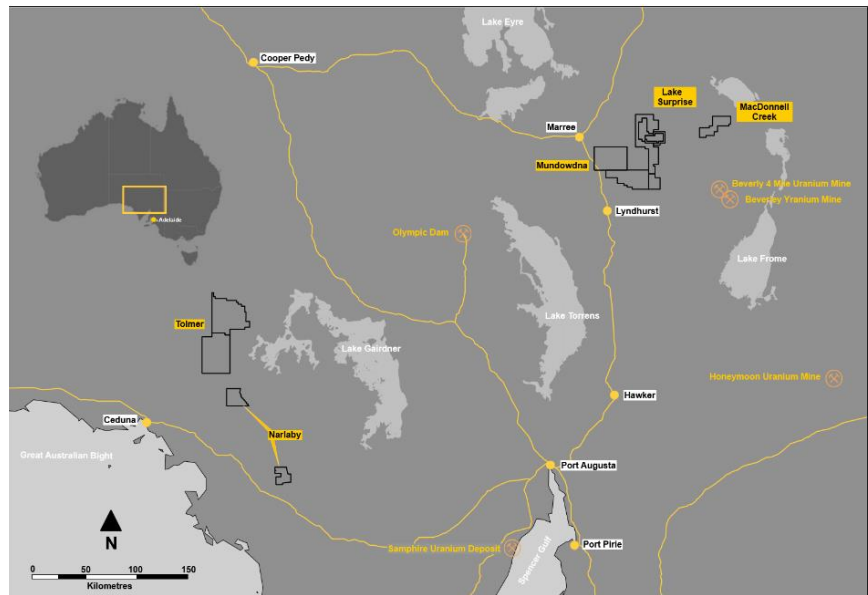
 +61 2 8003 6733

ASX: **ADD**  
adavaleresources.com

Adavale Resources Limited  
Level 2, 49 Oxford Close  
West Leederville, WA, 6007

## ABOUT ADAVALE – Uranium and Nickel Sulphide Explorer

Adavale Resources Limited (ASX:ADD) holds 7 granted exploration licences prospective for their sedimentary uranium potential within the northern part of the highly prospective Northern outwash from the Flinders Ranges in South Australia and 4 exploration licence applications east of Ceduna on the Eyre Peninsula. Adavale has also secured the uranium rights over EL6968 increasing Adavale's uranium tenement holdings including uranium rights to 6,117km<sup>2</sup>.



Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The 9 southernmost licences are proximal to the world-class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except 2 licences known as the Luhuma-Farm-in are held 65% adding a further 99km<sup>2</sup> bringing the portfolio to 1,315sq km). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.