



COMPANY ANNOUNCEMENT  
27 SEPTEMBER 2024

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## AUSTAL BOARD CHANGES

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Austal Limited (Austal) (ASX: ASB) advises shareholders of two changes to its Board of Directors.

After serving six years as a non-independent director, Chris Indermaur has determined not to seek re-election at Austal's upcoming Annual General Meeting, so will retire from the board.

In addition, Austal has appointed highly experienced international finance executive and board member Brent Cubis as a non-executive director (NED).

Mr Cubis has performed CFO and/or NED roles for large international and domestic companies including ARN Media, A2B (formerly Cabcharge), and Cochlear.

"Brent's international finance, M&A and risk experience will bring important additional expertise to the Austal board," said Austal Chairman Richard Spencer. "And while we tend to focus on listed company experience, his current roles on the boards of both Silverchain and Canteen speak to the quality of the individual."

Mr Cubis currently serves on the boards of ARN Media, AI Media, Silverchain and Canteen. He also was Director for 20 global subsidiaries at Cochlear, where he was CFO, and served on the Global MBA Advisory Board at Macquarie University.

Mr Spencer also thanked outgoing board member Chris Indermaur.

"Chris has been a non-executive director of Austal during a period of considerable change; change which has created growth and a stronger company, and I thank him for his contribution to the Company over that time," he said.

This ASX announcement has been approved and authorised for release by Richard Spencer, Austal Limited's Chairman.

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**About Austal:**

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For 35 years Austal has contracted more than 350 vessels for over 122 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal is the only foreign-owned prime contractor designing, constructing and sustaining ships for the US Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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