

VIRGIN MONEY UK PLC
(Company or Virgin Money)

LEI: 213800ZK9VGCYYR6O495

27 September 2024

Directorate Change

The Company announces that Sara Weller, the Virgin Money director who is appointed to the Virgin Money Board as a representative of Virgin Enterprises Limited, will step down from the Virgin Money Board conditional upon, and with effect from, the scheme of arrangement between Virgin Money and its shareholders under Part 26 of the Companies Act (the “**Scheme**”) to implement the recommended cash acquisition of the entire issued and to be issued share capital of Virgin Money by Nationwide Building Society (“**Nationwide**”) (the “**Acquisition**”) becoming Effective. She will also step down as a director of Clydesdale Bank on the same date.

Additionally, the Company announces that Darren Pope a non-executive director of Virgin Money and of Clydesdale Bank, has informed the Virgin Money Board of his intention to take up another non-executive director role externally which will cause a conflict with his role at Virgin Money. He will therefore also step down from the Virgin Money Board and as a director of Clydesdale Bank conditional upon, and with effect from, the Scheme becoming Effective.

David Bennett, Board Chair said “On behalf of the Board I would like to thank Sara and Darren for their significant contribution during their time on the Board including most recently during the Acquisition period when their experience and insights have been invaluable. We wish Sara and Darren all the best for the future.”

Unless otherwise defined, all capitalised terms in this announcement have the meaning given to them in the scheme document relating to the Acquisition published on 22 April 2024.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

For further information, please contact:

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