



8I HOLDINGS LIMITED  
FY2024 ANNUAL GENERAL MEETING

30 September 2024, 9:00AM SST



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FY2024 Key Corporate Developments

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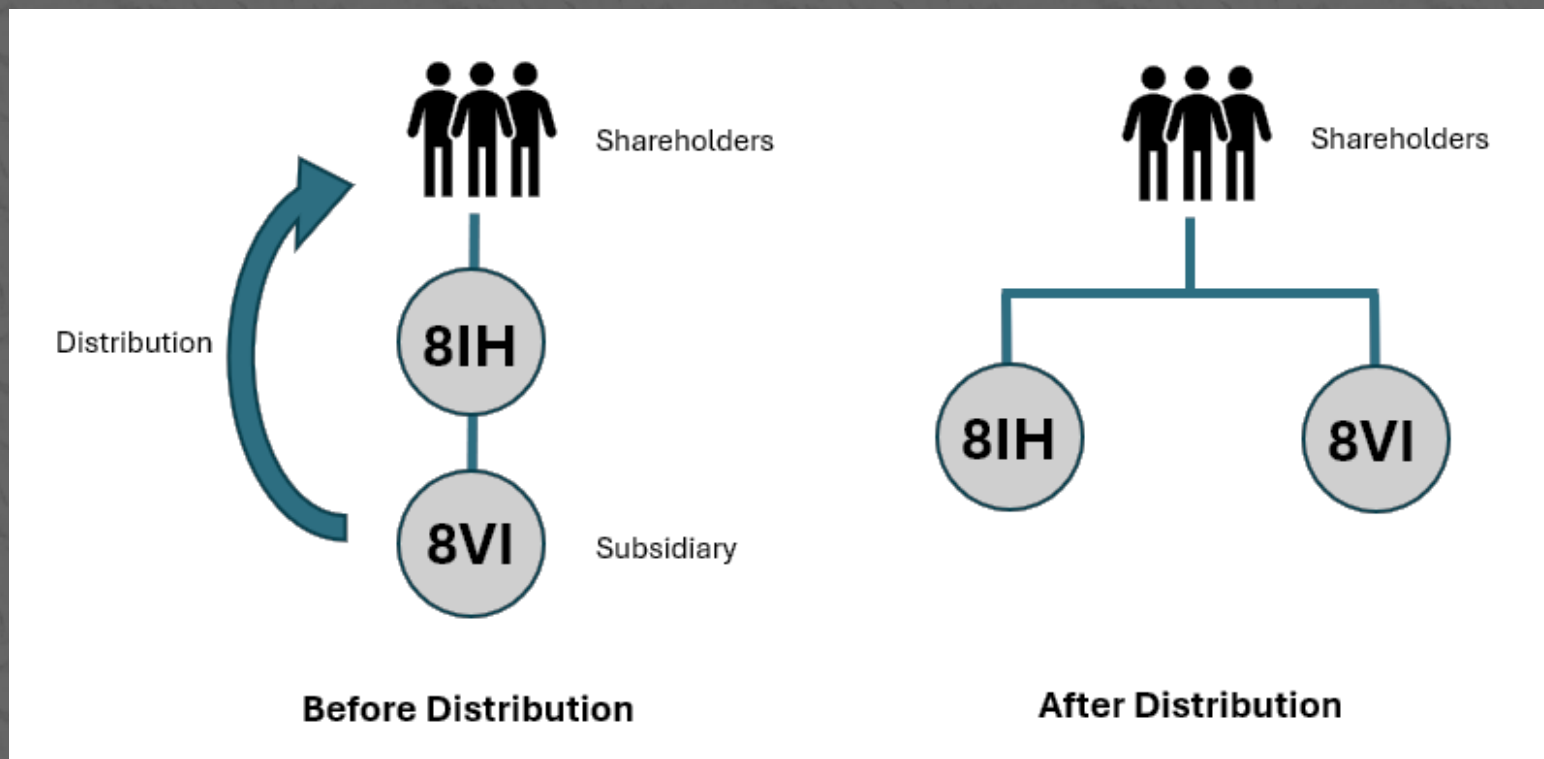
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# FY2024 Key Corporate Developments



On November 8, 2023, 8IH completed a significant corporate action involving a capital reduction and the distribution of CHES Depository Interests (CDIs) in 8VI Holdings Limited (8VI) to its shareholders.

The divestment of all operational businesses represents a major transformation for 8IH, allowing the Group to reorient its strategic focus towards investment activities.

# FY2024 Financial Performance

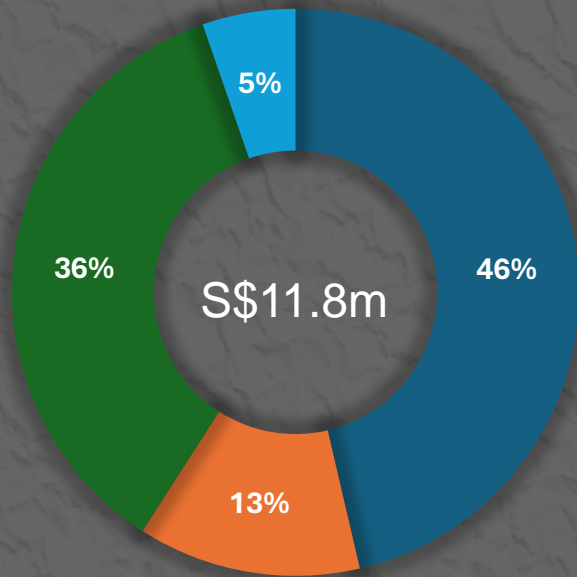
<b>Income Statement</b>	<b><u>FY2024</u></b>	<b><u>FY2023</u></b>
Investment gains/(losses)	S\$707,399	(S\$1,839,664)
Profit/(loss) from continuing operation	S\$92,403	(S\$3,633,211)
Loss from discontinued operation	(S\$3,049,327)	(S\$13,642,387)

The divestment of 8VI operation allows 8IH to focus on its investment activities which generated a profit of S\$92,403 in FY2024.

<b>Financial Position</b>	<b><u>FY2024</u></b>	<b><u>FY2023</u></b>
Assets	S\$13,482,495	S\$34,208,606
Liabilities	(S\$422,046)	(S\$16,747,565)
<b>NET ASSETS</b>	<b>S\$13,060,449</b>	<b>S\$17,461,041</b>

The net assets of the Group have reduced by S\$4.4m from S\$17.5m to S\$13.1m, mainly due to the divestment of 8VI.

# Investment Portfolio FY2014



■ ETF ■ Stock ■ Cash ■ Unquoted investment

The portfolio strategy emphasizes a balanced approach with a focus on growth and stability. With 46% allocated to US market ETFs, the portfolio captures broad exposure to the world's largest economy, benefiting from its strong growth. The 13% in tech stocks targets high-growth companies, capitalizing on innovation trends. A 36% cash allocation ensures liquidity for flexibility in volatile markets. This mix provides strong returns while managing risk across different asset classes and market conditions.

Mark-to-market gain  
Dividend income  
Forex gain  
Interest income

Total

FY2024

S\$628,045  
S\$79,354  
S\$151,474  
S\$226,106

S\$1,084,977  
(10.1% return)

# Market & Economic Conditions



## APAC Markets Overview

**Mixed Performance:** The APAC equity markets have experienced a mixed performance in 2024.

- **China:** Struggled with slower-than-expected post-COVID recovery, leading to increased market volatility.
- **Japan:** Outperformed most of the region, driven by robust corporate earnings and a weaker yen benefiting exporters.
- **Southeast Asia:** Stable growth in markets like Singapore and Indonesia, with an emphasis on sectors like technology and consumer goods.

**Key Drivers:** Geopolitical risks (China-US tensions), global supply chain disruptions, and shifts in commodity prices have influenced market conditions.

# Market & Economic Conditions



## US Markets Overview

**Resilience amid Volatility:** The US equity market has shown resilience despite ongoing inflation concerns and tightening monetary policies by the Federal Reserve.

- **Technology Sector:** Remained a key driver of growth, particularly with AI-related stocks leading gains.
- **Cyclical Sectors:** Sectors like energy and industrials faced pressure due to high interest rates, while defensive sectors such as healthcare performed relatively well.

**Market Sentiment:** Investor sentiment has been shaped by the Fed's monetary policy stance and concerns over a potential economic slowdown.

# Moving Forward – Strategic Emphasis

## 1. Focus on Quoted Equity & Bonds

- **Equity:** Prioritize high-quality quoted equities in resilient sectors like technology, healthcare, and consumer staples.
- **Bonds:** Selectively allocate to high-yield corporate bonds and government securities to ensure steady income amid market volatility.

## 2. Geographic Allocation

- **US Exposure:** Increase allocation to US equities and bonds, particularly in growth sectors, benefiting from market stability and rising interest rates.
- **APAC Exposure:** Maintain selective investments in Japan, Southeast Asia, and monitor China's recovery for future opportunities.



# Moving Forward – Strategic Emphasis

## 3. Risk Management

- **Forex Risk:** Implement hedging strategies to mitigate currency fluctuations, particularly USD, AUD, and APAC currencies.
- **Diversification:** Continue geographic and sector diversification to manage market risks and enhance portfolio stability.

## 4. Capital Allocation

- **Balanced Approach:** Focus on both growth and income to ensure long-term value creation for shareholders.

# Question & Answer

Corporate

Finance

Investment

Market

Strategy

Q&A

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