

ASX Announcement

30 September 2024

Completion of Acquisition of Bereskin & Parr

IPH Limited (ASX:IPH) (**IPH**) is pleased to announce that on 27 September 2024 (Canadian time) it completed the acquisition of Canadian IP services firm, Bereskin & Parr LLP, as announced on 22 August 2024.

The CAD 82.5m (approximately AUD 89m¹) purchase price for the acquisition was funded by:

- The issuance of 4.5m new IPH shares to the vendors at an issue price of AUD 6.00 per share (with those shares being escrowed for 2 years from completion, subject to certain exceptions); and
- Cash payments of CAD 57.8m (approximately AUD 62m¹)², subject to net debt and working capital adjustments, funded by the cash raised from the institutional placement completed on 23 August 2024.

For more information, please contact:

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Authorised for release to ASX by:
The Board of Directors of IPH

About IPH Limited

IPH is the leading intellectual property services group, comprising a network of member firms servicing 26 IP jurisdictions. The group includes leading IP firms AJ Park, Griffith Hack, Pizzeys, Robic, Smart & Biggar and Spruson & Ferguson, and online trademarks provider Applied Marks. IPH employs approximately 1800 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, The Philippines, Singapore, and Thailand.

¹ AUD:CAD as at 27 September 2024.

² Approximately CAD 1.2m of the cash consideration deferred over approximately three years.