

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Cobram Estate Olives Limited (CBO)**
ACN/ARSN **ACN 115 131 667**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **27/09/2024**
The previous notice was given to the company on **08/09/2023**
The previous notice was dated **06/09/2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	22,753,369	5.47%	27,981,232	6.69%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Cobram Estate Olives Limited (CBO)	151 Broderick Road, Lara, VIC 3212

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 01/10/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 01/10/2024

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	Citicorp Nominees Pty Ltd	2023-10-20	Purchase	465,176.91	354,069	354,069
PIML	Citicorp Nominees Pty Ltd	2023-10-20	Purchase	36,732.62	27,959	27,959
PIML	Citicorp Nominees Pty Ltd	2023-12-13	Purchase	2,447.28	1,803	1,803
PIML	Citicorp Nominees Pty Ltd	2024-02-29	Purchase	58,821.27	34,666	34,666
PIML	Citicorp Nominees Pty Ltd	2024-03-04	Purchase	67,924.82	38,946	38,946
PIML	Citicorp Nominees Pty Ltd	2024-03-05	Purchase	99,920.64	58,033	58,033
PIML	Citicorp Nominees Pty Ltd	2024-03-06	Purchase	174,345.36	99,652	99,652
PIML	Citicorp Nominees Pty Ltd	2024-03-18	Purchase	2,175.16	1,222	1,222
PIML	Citicorp Nominees Pty Ltd	2024-03-21	Purchase	124,576.66	65,938	65,938
PIML	Citicorp Nominees Pty Ltd	2024-03-22	Purchase	68,335.00	35,593	35,593
PIML	Citicorp Nominees Pty Ltd	2024-03-28	Purchase	22,739.05	11,848	11,848
PIML	Citicorp Nominees Pty Ltd	2024-04-15	Purchase	22,188.20	11,678	11,678
PIML	Citicorp Nominees Pty Ltd	2024-05-15	Purchase	15,489.97	8,576	8,576
PIML	Citicorp Nominees Pty Ltd	2024-05-16	Sale	-761,038.14	-421,322	-421,322
PIML	Citicorp Nominees Pty Ltd	2024-05-16	Sale	-60,240.44	-33,350	-33,350
PIML	Citicorp Nominees Pty Ltd	2024-05-22	Purchase	89,965.75	51,409	51,409
PIML	Citicorp Nominees Pty Ltd	2024-06-27	Purchase	9,138.29	5,207	5,207
PIML	Citicorp Nominees Pty Ltd	2024-07-12	Purchase	25,157.21	15,045	15,045
PIML	Citicorp Nominees Pty Ltd	2024-08-05	Purchase	12,459.72	7,644	7,644
PIML	Citicorp Nominees Pty Ltd	2024-08-07	Purchase	8,539.50	5,466	5,466
PIML	Citicorp Nominees Pty Ltd	2024-08-21	Purchase	3,959.57	2,371	2,371
PIML	Citicorp Nominees Pty Ltd	2024-08-23	Purchase	24,076.04	15,238	15,238
PIML	Citicorp Nominees Pty Ltd	2024-09-09	Purchase	5,301.61	3,299	3,299
PIML	Citicorp Nominees Pty Ltd	2024-09-27	Purchase	79,813.80	48,372	48,372
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-20	Sale	-4,049,691.33	-3,082,419	-3,082,419
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-20	Purchase	1,197,422.39	911,417	911,417
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-20	Purchase	371,790.48	282,988	282,988
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-20	Purchase	20,392.85	15,522	15,522
PIML	HSBC Custody Nominees (Australia) Limited	2023-10-20	Purchase	7,853.91	5,978	5,978
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-01	Sale	-1,091.34	-774	-774
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-01	Sale	-702.18	-498	-498
PIML	HSBC Custody Nominees (Australia) Limited	2023-12-13	Purchase	174,233.30	128,395	128,395
PIML	HSBC Custody Nominees (Australia) Limited	2024-01-19	Sale	-7,301.33	-4,359	-4,359
PIML	HSBC Custody Nominees (Australia) Limited	2024-02-06	Sale	-4,264.49	-2,657	-2,657
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-11	Purchase	9,412.32	5,578	5,578
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-13	Purchase	2,625,000.00	1,500,000	1,500,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-13	Purchase	213,335.50	121,906	121,906

PIML	HSBC Custody Nominees (Australia) Limited	2024-03-14	Purchase	25,538.04	14,594	14,594
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-15	Purchase	35,168.00	20,096	20,096
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-18	Sale	-57,055.59	-32,460	-32,460
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-18	Sale	-25,914.07	-14,743	-14,743
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-18	Purchase	63,622.86	36,358	36,358
PIML	HSBC Custody Nominees (Australia) Limited	2024-03-28	Purchase	26,838.78	13,988	13,988
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-02	Purchase	5,182.65	2,700	2,700
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-03	Purchase	21,220.07	11,055	11,055
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-04	Purchase	7,601.28	3,959	3,959
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-05	Purchase	6,615.41	3,452	3,452
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-08	Purchase	9,206.88	4,797	4,797
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-09	Purchase	123,463.68	64,304	64,304
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Purchase	7,098,798.30	3,930,000	3,930,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Sale	-639,110.41	-353,821	-353,821
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-16	Sale	-2,340,748.36	-1,295,873	-1,295,873
PIML	HSBC Custody Nominees (Australia) Limited	2024-06-11	Purchase	2,508.81	1,387	1,387
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-27	Sale	-118,093.92	-70,294	-70,294
PIML	JPMorgan Nominees Australia Limited	2023-10-20	Purchase	389,738.35	296,649	296,649
PIML	JPMorgan Nominees Australia Limited	2024-05-16	Sale	-685,046.68	-379,252	-379,252
PIML	National Nominees Pty Ltd	2023-10-20	Purchase	62,087.70	47,258	47,258
PIML	National Nominees Pty Ltd	2024-05-16	Sale	-107,139.47	-59,314	-59,314
PIML	National Nominees Pty Ltd	2024-07-23	Purchase	13,317.15	7,839	7,839
PIML	UBS Nominees Pty Ltd	2023-09-20	Purchase	156,567.48	117,457	117,457
PIML	UBS Nominees Pty Ltd	2023-10-20	Purchase	1,498,496.11	1,140,579	1,140,579
PIML	UBS Nominees Pty Ltd	2023-12-13	Purchase	336,023.55	247,622	247,622
PIML	UBS Nominees Pty Ltd	2024-05-16	Sale	-2,505,474.80	-1,387,068	-1,387,068
PIML	UBS Nominees Pty Ltd	2024-05-22	Purchase	2,119,794.25	1,211,311	1,211,311
PIML	UBS Nominees Pty Ltd	2024-08-23	Purchase	451,085.26	285,497	285,497
PIML	UBS Nominees Pty Ltd	2024-09-27	Purchase	1,698,422.55	1,029,347	1,029,347

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 01/10/2024

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	29,294	29,294
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	397,229	397,229
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	596,166	596,166
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	233,880	233,880
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	299,129	299,129
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,084,953	1,084,953
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,408,193	5,408,193
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	5,430,000	5,430,000
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	321,410	321,410
PIML	Northern Trust Company Limited	Northern Trust Company Limited	46,884	46,884
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,177,784	1,177,784
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	12,956,310	12,956,310