Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Name of entity ADAVALE RESOURCES LIMITED	
ABN	96 008 719 015	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan Ritchie
Date of appointment	30 September 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities			
NIL			

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
RAAR Capital Group Pty Ltd	19,774,250 Fully Paid Ordinary Shares 622,780 Listed Options exercisable at \$0.03 each expiring 31 December 2025
Ritchie Capital Pty Ltd <allan a="" c="" fund="" ritchie="" super=""></allan>	4,812,667 Fully Paid Ordinary Shares 121,744 Listed Options exercisable at \$0.03 each expiring 31 December 2025

⁺ See chapter 19 for defined terms.

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RFF Capital Pty Ltd <ritchie a="" c="" family="" fund=""></ritchie>	2,000,000 Unlisted Options exercisable at \$0.15 each expiring 13 January 2025
Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Ritchie is a beneficiary)	3,300,000 Class A Performance Rights expiring 31 December 2024 3,300,000 Class B Performance Rights expiring 31 December 2025
	3,000,000 Class C Performance Rights expiring 31 December 2026
	1,500,000 Class D Performance Rights expiring 31 December 2026

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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⁺ See chapter 19 for defined terms.