

7 October 2024

ASX Release

Minimum Holding Share Buy-Back Completed – Important Reminder to Update Your Bank Account Details

Amani Gold Limited (ASX: ANL) (Amani Gold or the Company) is pleased to advise the successful completion of its minimum holding buy-back for holders of unmarketable parcels of shares in the Company (**Buy-Back**), as announced on 19 August 2024.

The Company offered the Buy-Back to shareholders holding less than a marketable parcel of Company shares as at the record date on 16 August 2024 (**Eligible Shareholders**).

This initiative allowed Eligible Shareholders to sell their shares without incurring any brokerage or handling costs at a price of \$0.00035 per share (**Authorised Price**). In determining the Authorised Price, the Directors considered the Company's current cash position, less provisions for ongoing operating costs to collect the outstanding tranche payment proceeds from the Giro Gold project sale and any potential liabilities. A holding of less than 1,428,571 shares constituted as an unmarketable parcel of less than \$500 value, making 3,141 shareholders eligible to participate in the Buy-Back.

A total of 1,051,273,174 ordinary shares were bought back from 2,769 shareholders, which represents an 86.4% of Eligible Shareholders. This reduces the number of Company shareholders to approximately 1,099 and decreases significantly the administration costs associated with maintaining a large number of relatively small holdings on its share register.

Following the cancellation of 1,051,273,174 shares, the total number of outstanding shares will be reduced from 25,743,441,125 to 24,692,167,951 ordinary shares on issue.

The total cost of the Shares bought back under the Buy-Back will be approximately \$367,942. The proceeds will be sent to participating shareholders on or around 14 October 2024 to the bank account registered with the share registry.

Important Reminder: Update Your Bank Account Details to Ensure Fast Payment

The Company would like to remind all shareholders to ensure that their bank account details are up-to-date with our share registry, Automic Registry Services, to facilitate the timely payment of any future proceeds, including potential payments resulting from corporate actions such as buy-backs.

Shareholders who have not provided their bank details or whose details are outdated may experience delays in receiving payments.

Take Action Now

To avoid any delays, we encourage all shareholders to take a few moments to check and update their bank details by visiting the Automic Investor Portal at <https://investor.automic.com.au>

1. Log in using your established username and password

2. If you have not established a username and password, click on “Register” and follow the prompts on screen to create your username and password

3. Once you have logged in to your Portfolio, click on “my details” to update your details.

Should you have any questions in relation to the Minimum Holding Share Buy-Back or how to accept the Equal Access Buy Back, offer please contact the Share Registry on 1300 124 934 (within Australia), +61 2 8072 1449 (outside Australia), or via email at corporate.actions@automicgroup.com.au.

Ensuring your details are current helps you receive any future payments smoothly and without delay. Your prompt action will assist the Company in completing the payment process efficiently. Thank you for your attention to this important matter.



This ASX announcement has been authorised for release by the board of Amani Gold Limited.

-ENDS-

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