

ASX ANNOUNCEMENT



10 OCTOBER 2024

Q1 FY25 UPDATE

Guzman y Gomez Limited (“GYG”) today released its quarterly results for the period 1 July 2024 to 30 September 2024 (“Q1 FY25”).

Comparable sales growth in the Australia segment has been above expectations, driven by strong delivery performance, successful execution of the ‘Clean is the New Healthy’ campaign and guest demand for value menu items such as the \$12 Chicken Mini Meal.

The US segment has performed in line with expectations during the quarter, with the prior corresponding period benefiting from initial higher sales associated with new restaurant openings.

Overall GYG expects to meet its prospectus forecasts for the 2025 financial year, including the opening of 31 new restaurants in Australia.

Quarterly results

\$ million	Q1 FY25	Q1 FY24
Australia	260.2	214.8
Singapore	13.6	11.4
Japan	2.5	2.0
US	2.6	2.7
Network Sales	278.8	230.9
Network Sales growth	20.7%	32.8%
<i>Comparable sales growth (Australia segment¹)</i>	<i>8.7%</i>	<i>11.7%</i>
Number of restaurants at period end		
Corporate	70	63
Franchised	129	117
Total Australia	199	180
Singapore	18	17
Japan	5	4
US	4	3
Total	226	204
New restaurant openings in Australia	5	10

Authorised for release by the Board.

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¹ Includes Singapore and Japan.