

ABN: 32 115 131 667 ASX: CBO

ASX Announcement – 10th October 2024

Change in CFO structure

Cobram Estate Olives Limited ("CBO" or "the Company") announces that Joint-CFO (USA) Trenton Gallagher has resigned from the Company, with his last day on 10 October 2024. We thank Trenton for his contribution to the Company's USA operations.

The Company is pleased to announce that Anabel Godino has been appointed Group CFO. Anabel previously held the position of Joint-CFO (Australia). Anabel will continue to report to Sam Beaton.

For further information, please contact us at investors@cobramestateolives.com.

Kind regards

Leandro Ravetti and Sam Beaton

Joint-CEOs and Executive Directors

On behalf of the Board of Cobram Estate Olives Limited

About Cobram Estate Olives Limited ("CBO")

CBO is Australia's largest vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The Company owns a portfolio of premium olive oil brands including Cobram Estate® and Red Island®. CBO's olive farming assets include over 2.6 million olive trees planted on 7,000 hectares of farmland in central and north-west Victoria and 493,000 trees planted on 752 hectares of long-term leased and freehold properties in California, USA. The Company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in 13 countries, CBO is firmly positioned as a leader in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit https://cobramestateolives.com.au.

