

10 October 2024

Barminco secures \$157m underground contract extension with IGO at Nova

Perenti Limited (ASX: PRN) ('Perenti' or 'the Company') is pleased to announce that its underground mining business, Barminco, has signed a contract extension with IGO Ltd (ASX: IGO) to continue mining at the Nova underground nickel mine in the Fraser Range, Western Australia.

Barminco's involvement at the Nova mine commenced in early 2015 when it was a greenfield site. This contract extension runs for 29 months from 1 July 2024.

Specific contract extension details include:

- **Contract extension value:** Circa AUD\$157 million.
- **Contract extension term:** 29 months from 1 July 2024.
- **Services:** Underground mine development, production and mining support services.
- **Capital requirement:** No new growth capital required.

Mark Norwell, Managing Director & Chief Executive Officer of Perenti said "We are immensely proud that Barminco has been present since the beginning of the Nova operation. This contract extension is a testament to the strength of our relationship with IGO and underscores our commitment to collaborating with our clients to generate value together."

Gabrielle Iwanow, President of Contract Mining at Perenti said "Barminco is excited to continue the delivery of the world-class critical minerals operation at Nova. The ongoing safe and reliable mine production showcases how a collaborative approach and willingness to explore innovative solutions can deliver positive outcomes, even amidst significant market challenges."

Authorised by:
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Managing Director & CEO

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