



ASX ANNOUNCEMENT

11 October 2024



DESPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORM

TMK Energy Limited (**ASX: TMK**) (TMK or the Company) advises that the prospectus dated 2 October 2024 (**Prospectus**) for the non-renounceable entitlement offer of one (1) new Share for every eight (8) Shares held, at an issue price of \$0.002 each per Share, together with one (1) free listed TMKO Option for every two (2) Shares applied for (**Offer**), was despatched to eligible shareholders today, in accordance with the Offer timetable set out in the Prospectus.

Each copy of the Prospectus despatched includes a personalised Entitlement and Acceptance Form outlining eligible shareholders' entitlement under the Offer. In addition, **eligible shareholders may apply for shortfall shares in the application form** that has been sent with the Offer.

Attached to this announcement is a letter despatched to all eligible shareholders from the Company's Chair, Professor John Warburton providing further information on the Company and the Offer. **The Board strongly encourage shareholders to seriously consider participation in the Offer.**

The Offer opens today. The closing date for the Offer is 5:00pm (AWST) on Tuesday, 22 October 2024 (unless extended).

A letter to ineligible shareholders notifying them of the Offer and their inability to participate has also been despatched, the form of which is attached to this announcement.

For further information regarding this announcement please contact your financial advisor or TMK's Company Secretary, on +61 8 6319 1900.

This announcement has been authorised for lodgement to ASX by the Board.

For more details on the Company please visit www.tmkenergy.com.au

TMK Energy Limited

ABN 66 127 735 442

ASX : TMK

Australian Registered Address

1202 Hay Street, West Perth,
Western Australia, 6005

For further information, please contact

Dougal Ferguson

Chief Executive Officer
info@tmkenergy.com.au

Directors

John Warburton

Brett Lawrence

Tim Wise

Gema Gerelsaikhon

Non-Executive Chairman

Executive Director

Non-Executive Director

Non-Executive Director





11 October 2024

Dear Shareholder

TMK ENERGY LIMITED – PRO RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

It gives me great pleasure to offer you, as a valued TMK Energy Limited (**TMK** or **Company**) shareholder, the opportunity to participate in the recently announced 1:8 pro rata non-renounceable Entitlement Issue (**Offer**). This Offer is **only available to eligible TMK shareholders**.

This is an exciting time for the Company and our shareholders as we embark on what we anticipate will be a pivotal drilling work program for the Company and its flagship asset, the Gurvantes XXXV coal seam gas project in the South Gobi Desert of Mongolia (**Project**).

As a geoscientist with 40+ years of experience from all around the world I am extraordinarily excited about the potential of this Project, which has so far demonstrated all the key attributes of a world class coal seam gas resource.

My experience has taught me that exploration and appraisal activities have many variables and are full of learnings, but with sound geology, experienced people, strong perseverance and a little bit of luck, success can be just around the corner.

I feel TMK has all these qualities, and my instincts tell me that TMK is very close to unlocking the huge potential of the already enormous gas resource that has been proven to exist through our previous exploration efforts.

With a funded work program underway designed to demonstrate the potential commerciality of the Project and a focus to pursue partnership and commercialisation strategies, **the Board strongly encourage shareholders to seriously consider participation in the Offer** - and with a little bit of luck, be rewarded for your patience and loyalty.

I encourage shareholders who wish to subscribe for more shares than their entitlement, to **apply for shortfall shares in the application form that will be sent to you**.

The Directors strongly believe in the future of TMK and continue to show their commitment with the majority intending to participate in the Offer to the greatest extent possible.

In addition, the Board and Management is continually finding and implementing cost efficiencies across the business to preserve capital now that a strong baseline has been established from the past 12 months of operations.

Full details of the Offer can be found on the Company's website (www.tmkenergy.com.au) where the prospectus for the Offer lodged with ASIC and ASX on 2 October 2024 is available for your viewing.

If you have any queries concerning the Offer, please contact your financial adviser or TMK's Company Secretary, on +61 8 6319 1900.

Yours sincerely

John Warburton
Non-executive Chair

TMK Energy Limited

ABN 66 127 735 442

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1202 Hay Street, West Perth,
Western Australia, 6005





11 October 2024

Dear Shareholder

TMK ENERGY LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 1 October 2024, TMK Energy Limited (ACN (127 735 442)) (**TMK**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every eight (8) Shares held at an issue price of \$0.002 per Share, together with one (1) free listed TMKO Option for every two (2) Shares applied for and issued to raise up to approximately \$1.9 million (**Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 2 October 2024.

The Company intends to apply the funds raised from the Offer (less expenses) to fund ongoing commercialisation efforts and partnership strategies as well as ongoing working capital requirements associated with production activities at the Gurvantes XXXV Coal Seam Gas Project (Nariin Sukhait). For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Following completion of the Offer, assuming any shortfall is subsequently placed and the full subscription is raised, the Company will have issued approximately 948,951,497 Shares and 474,475,748 TMKO Options resulting in total Shares on issue of 8,540,563,469 and total Options on issue of 2,628,124,837.

Ineligible shareholders

A Shareholder who has a registered address outside Australia, New Zealand, Mongolia, Singapore or Hong Kong (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Mongolia, Singapore or Hong Kong compared with the small number of Ineligible Shareholders and the number and value of Shares and TMKO Options to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact TMK's Company Secretary, on +61 8 6319 1900.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Warburton", with a stylized flourish at the end.

John Warburton
Non-executive Chair

