

ASX ANNOUNCEMENT

14 October 2024

Decmil secures \$123m road upgrade contract on the Mount Holland Lithium Project

Macmahon Holdings Limited (ASX: MAH) (**Macmahon** or **Company**) is pleased to announce that its subsidiary, Decmil, has been awarded a \$123 million road upgrade contract by Covalent Lithium Pty Ltd (**Covalent**) on the Mount Holland Lithium Project in Western Australia.

The scope of works includes upgrading the logistics link between the Great Eastern Highway and Covalent's Mount Holland site, with approximately 113 kilometres of road upgrades to take place.

Decmil commenced work on the project in August 2023 following receipt of a Limited Notice of Award ('LNoA') in July 2023. Approximately \$59 million of works had already been completed during FY24. Work under the full contract award is expected to directly create 220 jobs at its peak and be completed by April 2025.

The remaining value of the project works adds a further \$64 million in revenue to Macmahon's secured order book supporting the FY25 revenue guidance range of \$2.4 billion to \$2.5 billion.

Macmahon's CEO and Managing Director Michael Finnegan said:

"Decmil is off to a strong start in converting our \$11.6 billion tender pipeline having now secured approximately \$240 million of new work since Macmahon acquired the business in August 2024."

"The contract award at the Mount Holland Lithium Project is the team's second major road upgrade project since joining Macmahon, demonstrating Decmil's strong credentials in this area, and I look forward to the successful delivery of the project for Covalent."

***** ENDS *****

This announcement was authorised for release by Michael Finnegan, Chief Executive Officer and Managing Director of Macmahon.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.