

News Release

For Release: 15 October 2024

Shareholder resolutions for consideration at ANZ's 2024 AGM

As required by ASX Listing Rule 3.17A, ANZ advises that it has received the two resolutions shown on the following page under section 249N "Members' resolutions" of the Corporations Act 2001 for consideration at its AGM which is scheduled to be held on 19 December 2024.

The accompanying statements requisitioning the resolutions will be distributed with the Notice of Annual General Meeting in accordance with section 249P of the Corporations Act 2001 along with the ANZ Board's recommendation on each resolution.

The resolutions are proposed by shareholders holding approximately 0.01% of ANZ's ordinary shares on issue, represented by Market Forces. Shareholders represented by Market Forces also proposed resolutions at ANZ's 2019, 2020, 2021 and 2022 Annual General Meetings, which were not approved by shareholders.

ANZ will disclose information relevant to the resolutions in its end of year reporting and, in particular, in its 2024 Climate-related Financial Disclosure, that will be available at anz.com/annualreport prior to the Annual General Meeting.

For media enquiries contact:
Lachlan McNaughton
Head of Media Relations
Tel: +61 457 494 414

For analyst enquiries contact:
Jill Campbell
Group General Manager, Investor Relations
Tel: +61 412 047 448

Cameron Davis
Executive Manager, Investor Relations
Tel: +61 421 613 819

Approved for distribution by ANZ's Continuous Disclosure Committee

Resolution 1 – Amendment to the Constitution (special resolution)

Insert into the Constitution in clause 13 'Meetings of members' the following new sub-clause: "The Company in general meeting may by ordinary resolution express an opinion or request information about the way in which a power of the Company partially or exclusively vested in the Directors has been or should be exercised. Such a resolution must relate to a material risk identified by the Directors or the Company and cannot advocate action that would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the Directors or the Company."

Resolution 2 – Transition Plan Assessments (ordinary resolution)

Shareholders recognise the substantial transitional and physical risks of climate change and their potential financial impacts on our company. Noting our company's expectation that customers in the 'energy sector' have a transition plan in place by October 2025,¹ shareholders request further disclosure addressing:

1. Whether ANZ will require all 'fossil fuel companies'² to have climate transition plans in place by October 2025 in order for ANZ to provide 'new financing';³ and
2. Whether and how ANZ will assess such transition plans for credible alignment with the 1.5°C goal of the Paris Agreement.⁴

¹ Per ANZ 2024 'Energy Customer Approach' (<https://www.anz.com.au/content/dam/anzcomau/about-us/ANZ-2024-Energy-Customer-Approach.pdf>): "The energy sector includes integrated oil and gas companies involved in exploration, development and refining as well as low carbon energy solutions, thermal coal mining, and integrated power utility companies such as renewable energy and coal."

² As defined in Science-Based Targets Initiative Financial Institutions Near-Term Criteria Version 2.0 (<https://sciencebasedtargets.org/resources/files/Financial-Institutions-Near-Term-Criteria.pdf>)

³ Defined as: The provision of new corporate lending, project finance or trade finance to a customer, including the refinancing of existing facilities, and the arranging or underwriting of capital markets transactions to a customer.

⁴ Criteria for determining climate transition plan credibility include, but are not limited to:

- Short, medium-and long-term scope 1, 2 and 3 emission reduction targets;
- Strategies (including capital expenditure plans) to align with those targets; and
- No unreasonable reliance on emissions offsets or negative emissions technology

See, for example:

- Climate Action 100+ Net Zero Company Benchmark (<https://www.climateaction100.org/net-zero-company-benchmark/>)
- IGCC Corporate Climate Transition Plans Guide (<https://igcc.org.au/wp-content/uploads/2022/03/IGCC-corporate-transition-plan-investor-expectations.pdf>)