

ASX Announcement

17 October 2024

MAAS GROUP HOLDINGS – INVESTOR PRESENTATION OCTOBER 2024

Maas Group Holdings Limited (“MGH” or the “Company”) attaches an investor presentation to be given by Mr Wes Maas, CEO and Managing Director, and management at the Morgans Investor Conference in Noosa on 17 October 2024.

This announcement has been authorised by Candice O’Neill, Company Secretary of MGH. For further information, please contact Tim Smart, Corporate Strategy and Investor Relations on 0407220561 or investorrelations@maasgroup.com.au.

About MAAS Group Holdings Limited

MGH is an independent leading Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate markets.



MAAS

2024 MORGANS INVESTOR
CONFERENCE

COMPOUNDING CAPITAL WHILE DELIVERING ATTRACTIVE RETURNS THROUGH THE CYCLE

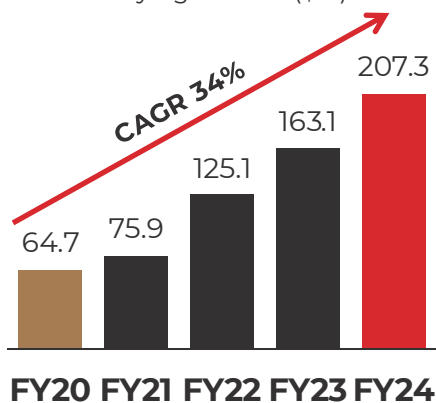


DISCIPLINED FOCUS ON RETURN ON CAPITAL EMPLOYED (ROCE)

Compounding capital while delivering attractive returns through the cycle

Maas Group Holdings

Underlying EBITDA (\$M)



Enabled by STRATEGIC FUNDAMENTALS



Established and growing tangible asset base of \$1.4bn¹ in regions benefitting from multi-year tailwinds

Direct exposure to investment and projects in the Australian Government's key Renewable Energy Zones

Leveraged to the rise in infrastructure investment

Focused on areas where competition is typically sub-scale and fragmented



Aligned founder-led team focused to be a low-cost provider in each end-market

In-house capability across value chain delivers cost efficiencies, flexibility and enhanced risk management

Owner's mindset critical element in delivering superior margin and returns compared to peers



Proven track record of organic growth and accretive M&A complemented by prudent capital allocation

Growth strategy underpinned by robust investment criteria and a disciplined approach

Unwavering focus on returns ensures appropriate capital management with regular portfolio appraisal

Demonstrated capacity to realise assets at attractive returns

¹As at 30 June 2024

VALUES DRIVEN



TRUST

only earned through action



COMMITMENT

deliver on commitments to customers



CANDOUR

transparent conversations to get it right



TEAMWORK

focused on safety and solutions



LEADERSHIP

the courage to strive for excellence

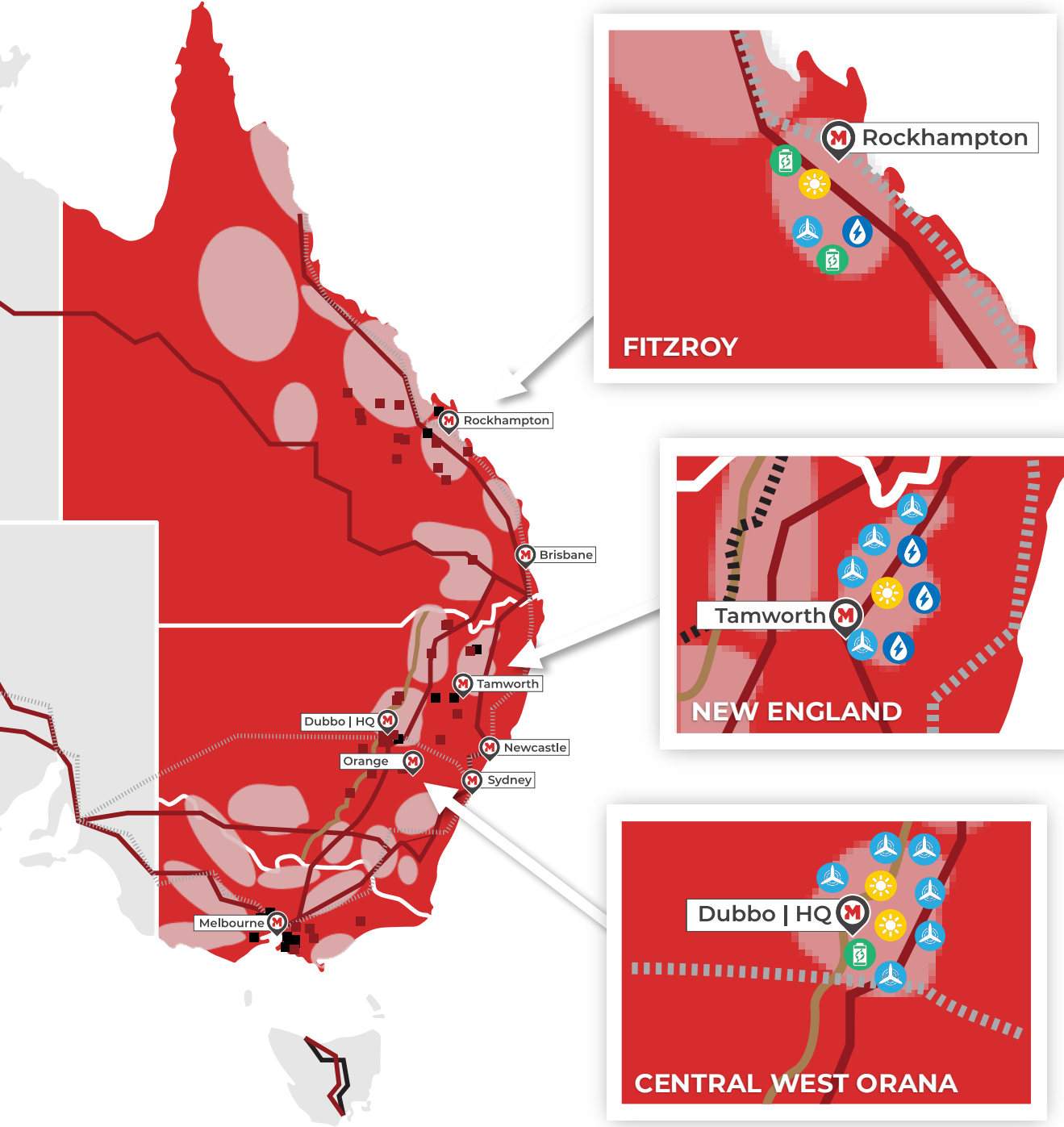


OWNERSHIP













*empowered to get it right
and be accountable for the results*

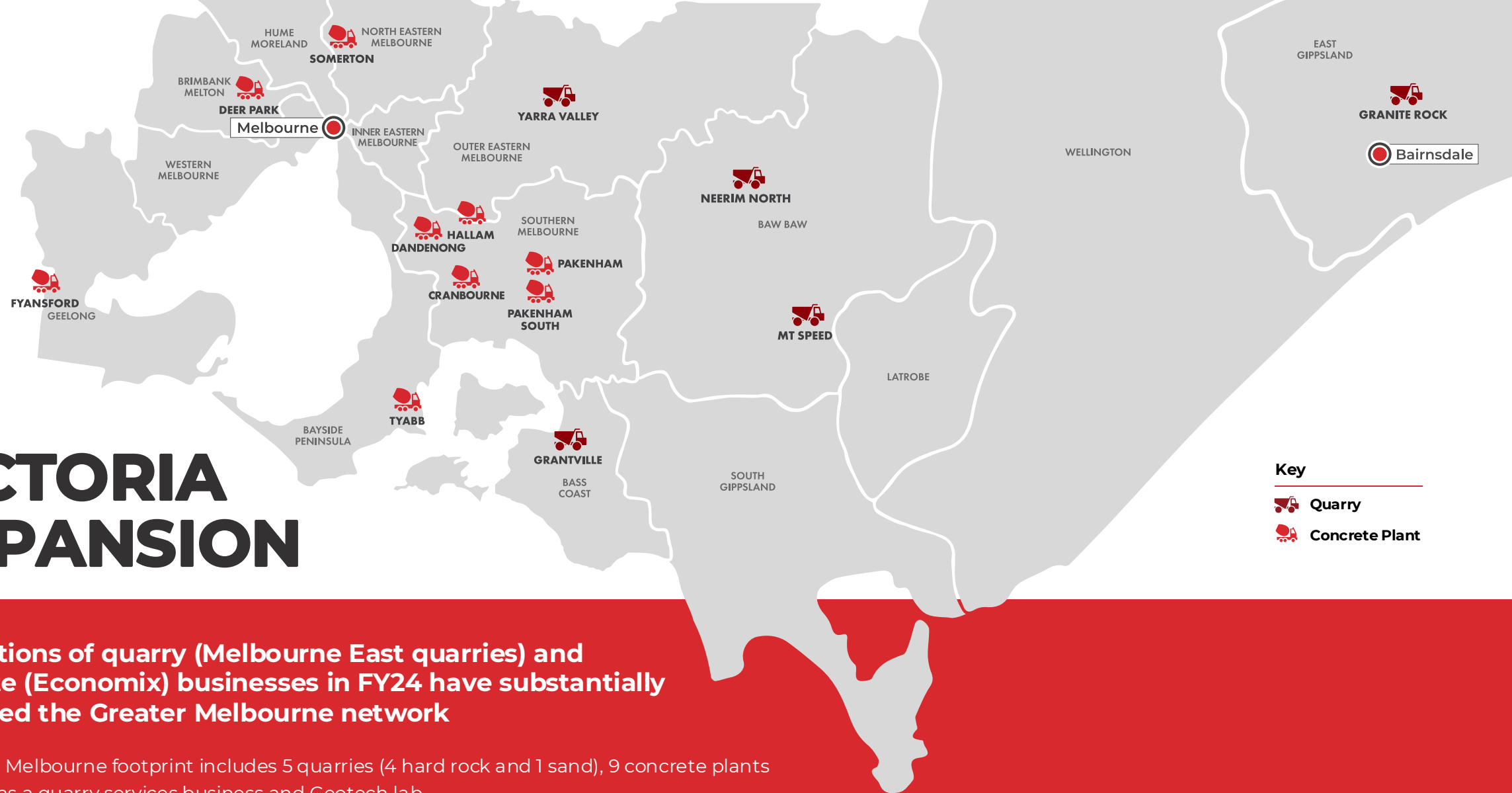
STRATEGICALLY LOCATED

Maas continues to grow its operations and asset portfolio focused on the east coast of Australia




Key


-  Maas Office / Hub
-  Quarry
-  Concrete Plant
-  Newell Highway
-  Inland Rail
-  National Highway
-  Major Railway
-  Renewable Energy Zone (REZ)
-  Solar projects
-  Battery storage projects
-  Wind projects
-  Pumped hydro projects



VICTORIA EXPANSION

Key

 Quarry

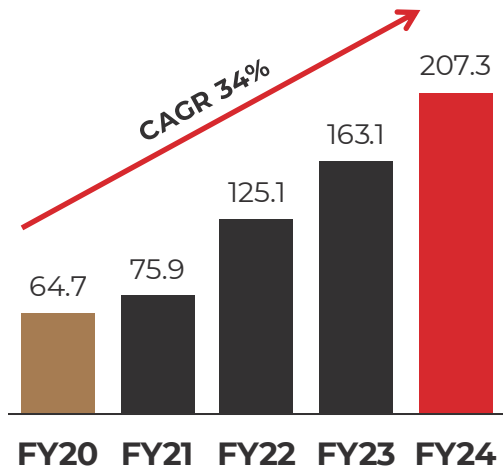
 Concrete Plant

Acquisitions of quarry (Melbourne East quarries) and concrete (Economix) businesses in FY24 have substantially expanded the Greater Melbourne network

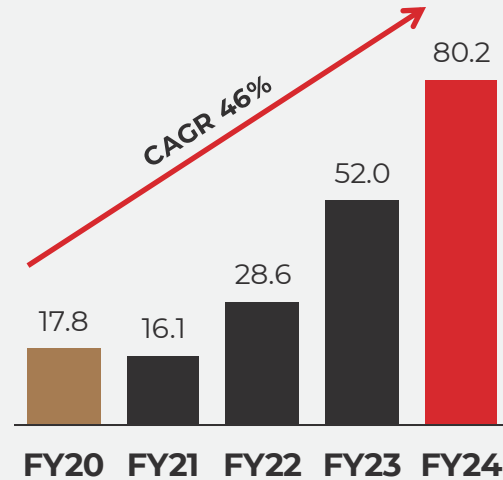
- Greater Melbourne footprint includes 5 quarries (4 hard rock and 1 sand), 9 concrete plants as well as a quarry services business and Geotech lab
- Recent strategic expansion will see Greater Melbourne as largest regional contributor to CM earnings in FY25 and with significant opportunity for integration benefits
- Opportunity to utilise scale to optimise assets across the Greater Melbourne footprint increasing ROCE

5 YEAR RECORD OF GROWTH

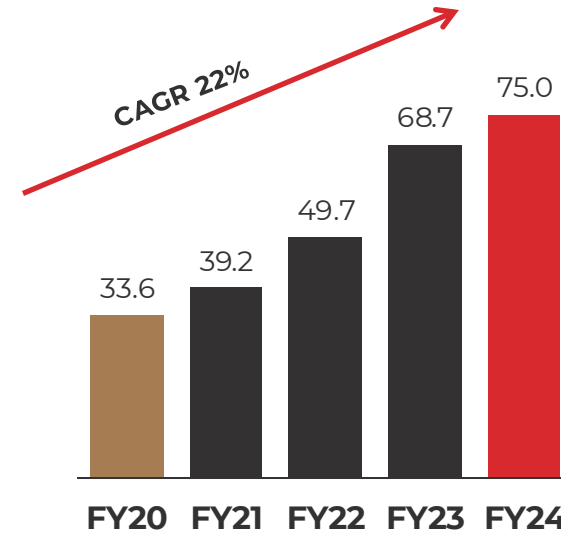
Maas Group Holdings
Underlying EBITDA (\$M)



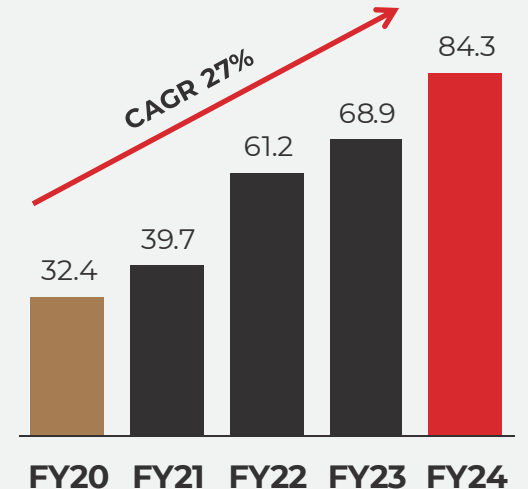
Construction Materials
Underlying EBITDA (\$M)



Civil Construction & Hire
Underlying EBITDA (\$M)



Maas Group Holdings
Underlying NPAT (\$M)



CM/CC&H FY24 EBITDA both now individually larger than Group EBITDA at listing



20+ years of growth, with a notable acceleration since listing on the ASX in 2020

STRATEGY UPDATE AND PRIORITIES



Return on capital discipline continues to be at the centre of all decision making.



Modest investment in residential to bring on stage one for Bathurst and Rockhampton ahead of market pickup in FY26.



Focused on operational excellence, extracting synergies across the portfolio and driving organic growth.



Ongoing execution of capital recycling opportunities (\$65m Commercial developments contracted for sale with proceeds to be received in 1H25).



Ongoing integration of acquired companies and identification of further efficiencies.



Broadening and deepening of internal leadership talent across the group.

BUSINESS UNIT OVERVIEW

INDUSTRIAL OPERATING SEGMENTS

CONSTRUCTION MATERIALS

- Quarries
- Concrete
- Asphalt
- Geotechnical engineering
- Logistics

CIVIL CONSTRUCTION & HIRE

- Equipment hire
- Civil construction
- Electrical transmission and distribution

MANUFACTURING & EQUIPMENT SALES

- Equipment sales & distribution
- Manufacturing

REAL ESTATE OPERATING SEGMENTS

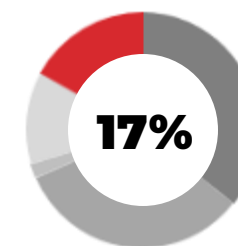
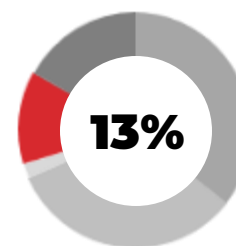
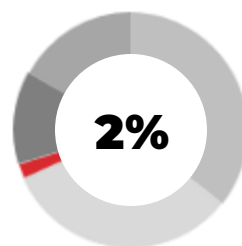
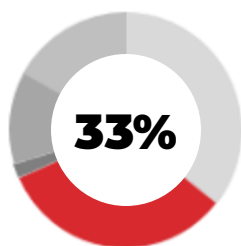
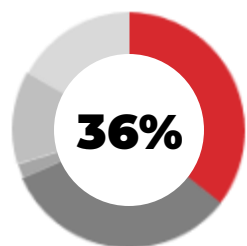
RESIDENTIAL REAL ESTATE

- Residential developments
- Home building
- Build-to-rent
- Land Lease Developments

COMMERCIAL REAL ESTATE

- Commercial developments
- Commercial construction
- Building materials
- Insurance

FY24 Underlying EBITDA contribution¹



FY24 return on capital²

12%

21%

2%

17%

13%

¹ FY24 underlying EBITDA contribution by segment as a percentage of total Group underlying EBITDA excluding corporate and group eliminations

² Return on capital calculated as FY24 underlying EBIT divided by average of opening and closing capital employed

DISCLAIMER

Important information

The purpose of this presentation is to provide general information about MAAS Group Holdings Ltd (Maas or the Company) and its subsidiaries and business. The information in this presentation is current as at 17 October 2024. It is in summary form and is not necessarily complete. It should be read together with the FY23 Annual Report.

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Q&A

