18 October 2024

ASX Announcement (AMX)

Aerometrex secures material new LiDAR contract award for agricultural digital twins & carbon project

- Agronomeye has awarded Aerometrex another material LiDAR contract to produce a holistic three-dimensional property model to support informed land management as well as underpin a carbon market project.
- Aerometrex's LiDAR data will be supplied to AgTech experts, Agronomeye, to support critical applications in the sustainable & smart farming segment.
- The contract is in addition to other contracts performed by Aerometrex for Agronomeye and demonstrates the strong and valuable relationship between the companies in a strategic target market.

Aerometrex Limited (ASX: AMX) is pleased to announce that it has signed a material LiDAR contract for approximately $0.85 million (GST inclusive) with Sydney-based company, Agronomeye. The LiDAR data will form the foundation layer for the creation of landscape models and will be combined with other data sources to support carbon farming projects through human induced regeneration.

The project will be delivered over a number of key milestones and is expected to be completed by January 2025. There are no special conditions, and the key commercial arrangements are consistent with Aerometrex's standard LiDAR terms.

Aerometrex's data shall be ingested into Agronomeye's AgTwin™ platform which empowers farmers with the information they need to unlock the full potential of their land including productivity, biodiversity, animal welfare, water use efficiency and carbon projects.

This new project further builds on the strong relationship between Aerometrex and Agronomeye since 2020, through a range of projects. On 16 August 2023, Agronomeye awarded Aerometrex a material $1.6 million (GST inclusive) contract for the same general use case as this project. Since 1 July 2024, including this project award, Aerometrex has undertaken work or has contracts in place with Agronomeye for approximately $1.05 million (GST inclusive).

This agreement aligns with Aerometrex's key strategic initiatives to support critical sustainability and environmental management projects, adding to past work in areas such as bushfire fuel load management, surface water management, erosion modelling, informed agriculture, and more.

Aerometrex's Managing Director, Steve Masters said:

"This is another exciting project that builds on the value of LiDAR as a data source aligned in supporting critical sectors such as environmental sustainability. It further demonstrates

Aerometrex's experience and capability in collaborating with leading organisations across our three key product lines and with experts in their field such as Agronomeye.

"This use case for Aerometrex's LiDAR products represents one of many examples where Aerometrex can deliver customer solutions and value. Aerometrex's team continues to work diligently to unlock other opportunities in existing and emerging technology fields that require high quality LiDAR products."

Agronomeye's Chief Executive Officer, Stu Adam said:

"Aerometrex continually delivers premium solutions for our projects, and we are excited to be leveraging their LiDAR services yet again as we take on more large-scale work. The quality and precision provided by Aerometrex are essential in ensuring the integrity and transparency of our projects. These partnerships empower land managers and the broader agricultural sector with the tools and insights needed to confidently seize new and emerging opportunities."

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS –

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex Limited is a trusted and leading aerial mapping business specialising in an aerial imagery subscription service (MetroMap), LiDAR and 3D. The company operates the full range of services throughout Australia and extends its 3D services on a global scale.

The company, established in 1980, has a strong Board and executive team with significant industry experience.

For further information, please visit www.aerometrex.com.au.

About Agronomeye

Agronomeye is an Australian agtech company, advancing the use of digital twins in agriculture. Using highly-detailed imaging technology combined with advanced data

modelling in their proprietary platform, AgTwin™, they enable farmers, land managers and their many stakeholders to make informed, risk-free decisions that are both nature-positive and profitable.

Founded in 2015, Agronomeye collaborates with major organisations, including Microsoft and CSIRO, has been recognised as a finalist in KPMG's Nature Positive Challenge 2022 and is a recipient of the Accelerated Commercialisation Grant 2023.

For further information, please visit www.agronomeye.com.au