

ASF GROUP LIMITED

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18 October 2024

The Manager Company Announcements Australian Securities Exchange 20 Bridge Street Sydney NSW 2000 via: www.asxonline.com

Dear Madam/Sir

Loan Facility to KEY

ASF Group Limited ("ASF") advises that it has entered into a Loan Facility Agreement with Key Petroleum Limited (ASX: KEY) for the granting of an unsecured loan facility of up to A\$200,000 ("Loan") to KEY.

Principal terms of the Loan include:

- (a) Interest Rate 10% per annum payable on the Loan Maturity Date;
- (b) Loan Maturity Date 18 October 2026; and
- (c) Repayment any outstanding Loan and interest is repayable in cash:
 - (i) on the Loan Maturity Date; or
 - (ii) any time prior to the Loan Maturity Date by ASF giving 15 days written notice to KEY; or
 - (iii) any time prior to the Loan Maturity Date by KEY giving 15 days written notice to ASF.

Information about ASF

ASF Group Limited (ASX: AFA) is a diversified investment company with an international outlook and a history of more than 40 years. In an increasingly dynamic global market, we are experienced in spearheading strategic trade and investment between Australia and the world. Our insight and experience with transnational trade and investment allows us to generate value and maximise returns in our focus sectors of property, resources, technology and financial services.

Authorised by: Board of ASF Group Limited

For further information, please contact: William Kuan Company Secretary ASF Group Limited Ph: +612 9251 9088

1/1