ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

21 October 2024

Quarterly Activities Report

First Quarter ending 30 September 2024

3D Energi Limited (ASX: TDO, "3D Energi" or "the Company") is pleased to provide an update to its activities for the quarter ending 30 September 2024.

Highlights

Key highlights for the first quarter include:

Offshore Otway Basin (VIC/P79 and T/49P)

- Essential drilling items contracted including subsea wellheads and conductor pipes, as well as casing and liners, for the Otway Exploration Drilling Program (OEDP).
- Conceptual Otway gas development strategy presented, centring around the drilling of up to six exploration wells across T/49P and VIC/P79 during the upcoming OEDP.
- Continued subsurface evaluation to facilitate selection of drilling locations for Phase 1 of the Otway Exploration Drilling Program.

Executive Chairman's Comments

Mr Noel Newell, the Executive Chairman of 3D Energi said *"Discussion around Victoria's future energy security continued to dominate media headlines this quarter. The Australian Competition and Consumer Commission (ACCC) released its interim quarterly report which reinforced peak period gas shortfalls across eastern Australia from next year, and structural shortfalls from 2027. An independent report by EneryQuest also found the Greens' policy to ban new gas investment would bring forward and exacerbate forecast gas shortfalls resulting in major economic disruption on both coasts.*

3D Energi views its Otway projects as part of Victoria's and the East Coast energy solution and aims to deliver much-needed gas into the east coast market through low risk, high impact exploration proximal to the market and underutilized infrastructure.

This has been a significant quarter for the Company – for the first time we have outlined a conceptual Otway gas development strategy that explores the application of the well carry transfer from T/49P to VIC/P79. This well carry transfer provides the flexibility to target the most commercially attractive prospects in the initial 2025 drilling campaign.

Under the conceptual development strategy, economic success in VIC/P79 South operational area would facilitate access to existing infrastructure and gas markets and require a relatively short development period. It would also

provide the platform for continued near-field exploration step outs into both the VIC/P79 North and T/49P operational areas, as well as a hub for future field development expansion along those development pathways.

The Company looks forward to continuing to keep our shareholders informed as we rapidly progress towards the drilling of two high-impact exploration wells in 2025.

Figure 1: Transocean Equinox semi-submersible drilling rig

East Coast Exploration

Otway Exploration Drilling Program (OEDP) Summary

The ConocoPhillips Australia (COPA) (80%)/3D Energi Limited (TDO) (20%) Joint Venture ("JV") is proposing to undertake an exploration drilling program that consists of seabed surveys and drill up to six (6) exploration wells in exploration permits VIC/P79 and T/49P, located in Commonwealth waters offshore of Victoria and King Island, Tasmania (Figure 2). The Joint Venture has previously signed a two-well drilling contract as part of a 2025 exploration drilling program (Phase 1), pending regulatory approval, with an additional 120 days of optional drilling (Phase 2) (TDO ASX release 12 July 2023). Phase 2 of the exploration campaign is contingent on the results of the first two (2) exploration wells. TDO has a US$65M carry from COPA towards the drilling of two exploration wells (Phase 1).

Planning of drilling locations for the two wells in Phase 1 is in advanced stages and will be supported on the outcome of 3D seismic interpretation results in both VIC/P79 and T/49P. Depending on the timing of this interpretation, well locations will be assigned to the firm phase (Phase 1) of the program and the optional phase (Phase 2) of the program.

Transocean Equinox drilling rig mobilised to Australia

During April 2024, the Transocean Equinox mobilised to Australia for an initial five-well drilling contract on the Northwest Shelf. After completion of that campaign, the rig will mobilise to the Otway for a 16-well drilling campaign for a consortium of operators, including 2 exploration wells for the Joint Venture. The rig is currently expected to arrive in the Otway during the first quarter of 2025. The timing of drilling is determined by the programs of parties within the rig consortium who are drilling prior to the joint venture program and timing of environmental permitting approvals.

OEDP Phase 1 Procurement

During the previous quarter, essential drilling items were contracted for the upcoming two firm wells of the OEDP, including subsea wellheads and conductor pipes, as well as casing and liners. Procurement planning is advanced and contracting activity will progressively increase towards drilling in 2025. Procurement and contracting activities have continued throughout this quarter.

On the 9th October 2024 TDO announced that COPA had contracted Anchor Handling Tug Supply Vessels (AHTSVs) for the upcoming OEDP. Three vessels will support the previously contracted drilling rig, Transocean Equinox, with mooring chains/anchor handling, rig positioning and supplies to the rig.

Environmental Planning

COPA continues to plan and prepare for exploration activities in the Otway Basin on behalf of the Joint Venture. The OEDP Environmental Plan (EP) is currently under assessment with NOPSEMA.

During the previous quarter, COPA released a project update related to the ongoing development of the EP, following extensive consultation, the completion of environmental assessments across the broadest possible spatial and temporal extents, and consideration of public comment feedback.

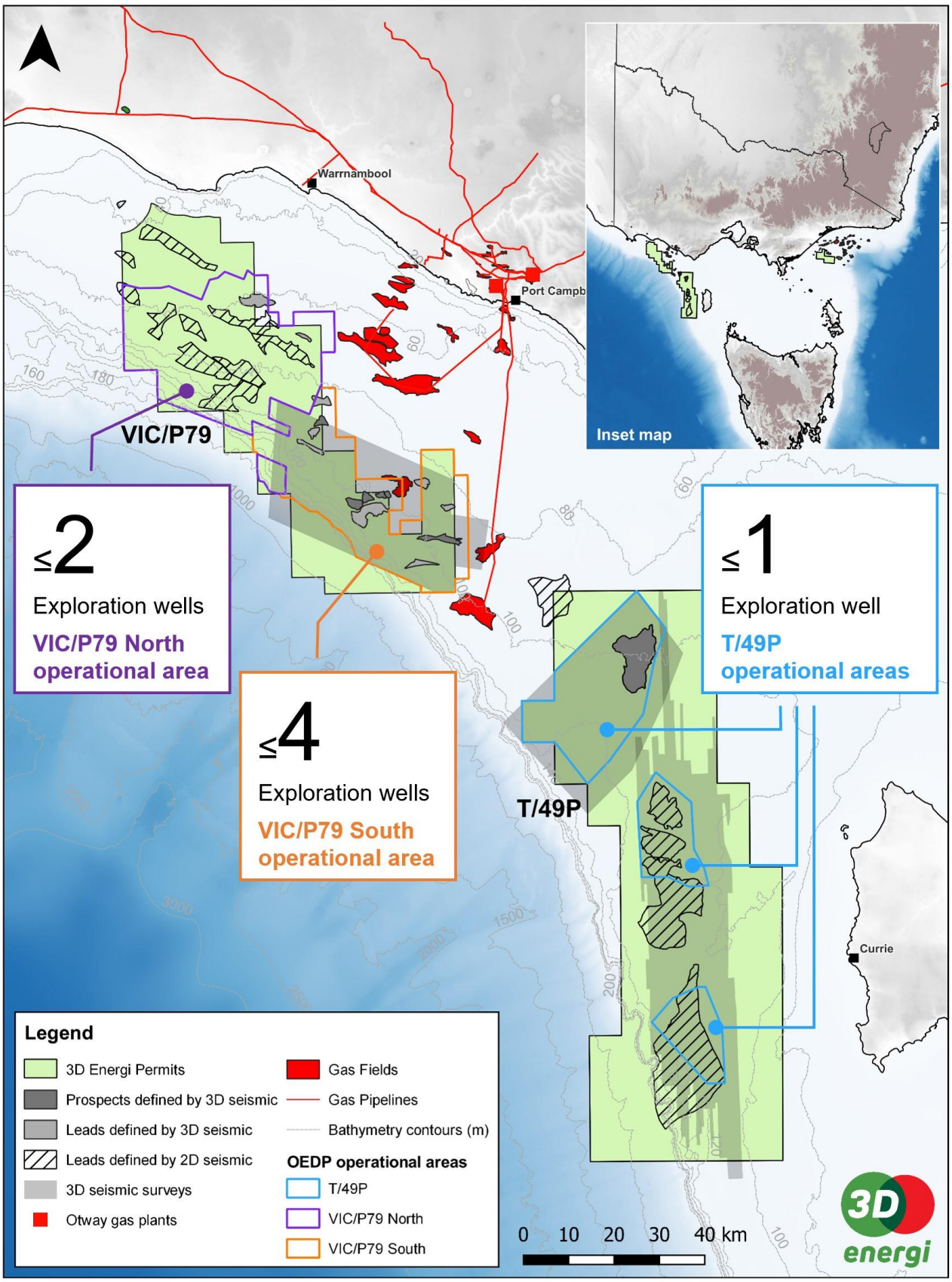
COPA has narrowed and refined the scope of the proposed exploration drilling activity and operational areas in light of the feedback received and as a result of the maturation of subsurface data. This has led to the identification of several activity limitations that can now be applied to further refine the scope and bounds of the Otway Exploration Drilling Program (OEDP).

Three revised operational areas have been defined, including VIC/P79 North, VIC/P79 South and T/49P (Figure 2), each having their own revised limits on the number of seabed surveys and wells to minimize impacts within each area. These adjustments have been made as a result of ongoing processing of subsurface data and the selection of some areas with a high probability of success.

	Capped maximum number of wells	**Capped maximum number of seabed surveys**
Otway Exploration Drilling Program	6	9

The maximum number of seabed surveys and wells is capped as shown above, with some allowance for flexible allocation of surveys and wells within the operational areas.

Figure 2: Location map of Otway Basin offshore exploration permits VIC/P79 and T/49P and Otway Exploration Drilling Program operational areas.



Operational Area	Capped maximum number of wells	Capped maximum number of seabed surveys
VIC/P79 North	2	3
VIC/P79 South	4	5
T/49P	1	2
Total	7*	10*

*This means, for example, if we survey 5 locations and drill 4 wells in VIC/P79 South we would drop one survey and one well elsewhere to stay within the cap. Decisions on where seabed surveys and well locations will be within each area are continuing to be developed and will be informed by ongoing analysis and additional data generated throughout the drilling program.

Commercial Updates

Conceptual Otway Gas Development Strategy

During the quarter, the Company presented a conceptual Otway gas development strategy that explored the application of a well carry transfer from T/49P to VIC/P79 during Phase 1 of the OEDP.

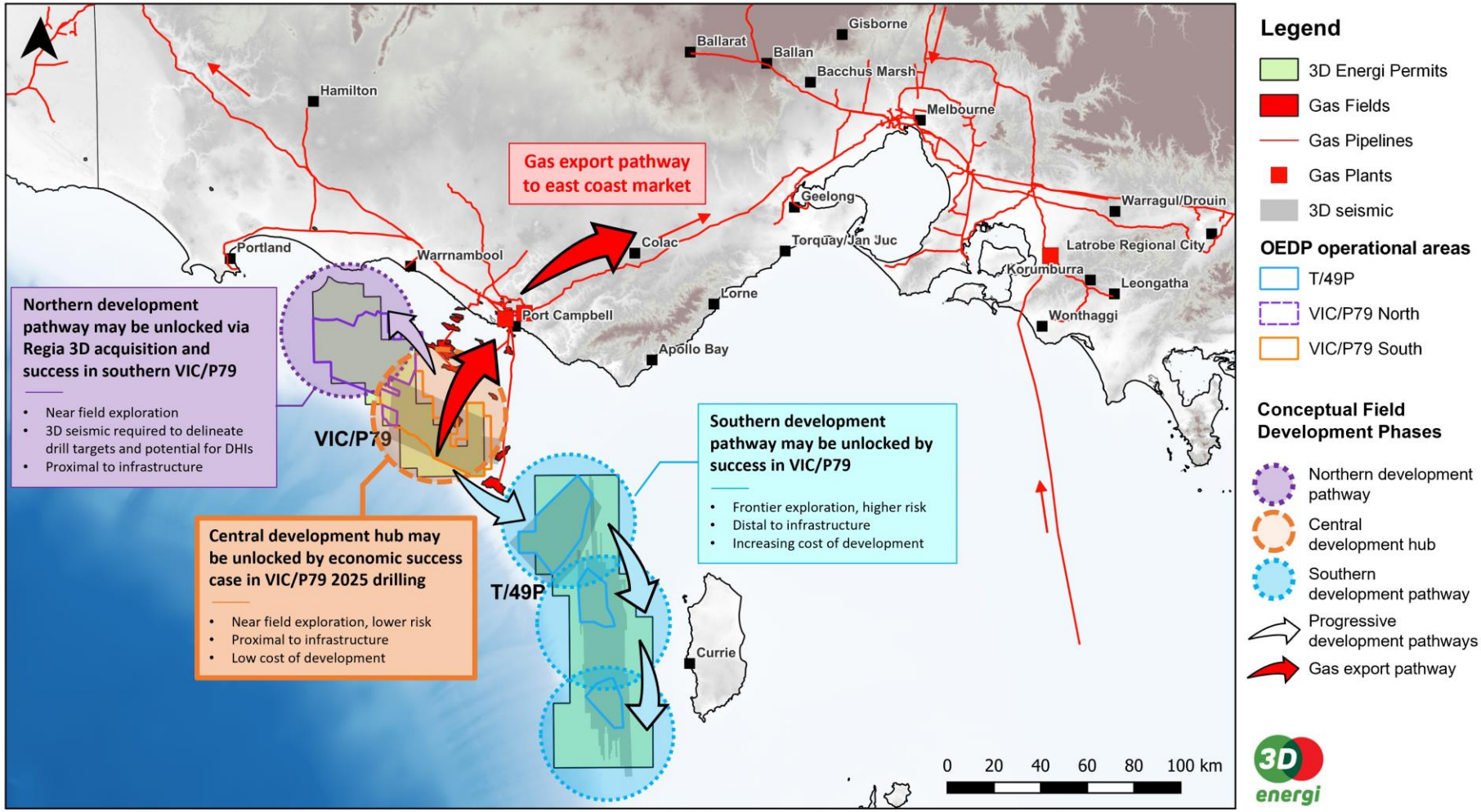
The main advantage of the recently completed well carry transfer agreement (TDO ASX release 24 June 2024) is there is now flexibility in selecting the most optimal drilling locations for the initial two wells (Phase 1 OEDP). The OEDP operational areas outlined in Figure 2 have different exploration maturities and commercialisation priorities and the agreement provides flexibility to assess the best location to discover, develop and market the gas with the best economic return.

Subject to the completion of subsurface work, under the conceptual Otway gas development strategy VIC/P79 South may, on economic success, form a hub development through which T/49P and VIC/P79 north discoveries can be connected (Figure 3). The VIC/P79 South operational area is high-graded under this scenario since the area has some of the lowest risk gas prospects across the two permits, with Direct Hydrocarbon Indicators (DHIs) located proximal to existing gas fields, associated infrastructure and the east coast market.

Application of the T/49P well carry to a second VIC/P79 well during Phase 1 of the OEDP would favour a faster commercialisation pathway. Subsequent exploration wells in surrounding operational areas would facilitate future expansion along VIC/P79 North and/or T/49P development pathways.

T/49P is more distal to existing infrastructure and exploration wells, presenting a higher cost of development and risk. Ongoing evaluation of the Sequoia 3D and reprocessed Flanagan 3D over T/49P will facilitate a revised evaluation of the prospectivity ahead of Phase 2 of the OEDP. Nonetheless the permit offers significant future exploration potential for the JV to explore.

Figure 3: A conceptual Otway gas hub development scenario whereby up to 4 exploration wells are drilled in the VIC/P79 South operational area during the upcoming OEDP, potentially unlocking exploration step-outs into VIC/P79 and T/49P operational areas and future field development pathways.



VIC/P79, Otway Basin, Offshore Victoria

ConocoPhillips Australia: 80% (Operator) | 3D Energi Limited: 20%

Permit Summary

VIC/P79 exploration permit covers 2,575km^2 of the offshore Otway Basin and is ideally situated with respect to existing gas fields and infrastructure (Figure 4). The permit is flanked to the north by existing gas discoveries at La Bella and producing fields along the Pecten High trend (including Casino), which are connected via a pipeline to the onshore Athena gas plant (operated by Cooper Energy). Immediately to the east are the Geographe and Thylacine fields, connected via a pipeline to the onshore Otway gas plant (operated by Beach Energy).

TDO has identified in VIC/P79 currently a total prospective resource base of 849 Bcf (gross best estimate)[1], with 571 Bcf (gross best estimate) in the La Bella Complex (Figure 5). All prospective resource estimates to date have been identified on 3D seismic within the eastern half of the permit and in proximity to infrastructure.

The permit's primary term work program includes a minimum commitment of 630km^2 of 3D seismic reprocessing and the drilling of one exploration well before February 2025. As per the VIC/P79 FOA with ConocoPhillips Australia SH2 Pty Ltd, the Company will be carried for up to US$35 million in drilling costs towards one exploration well, after which it will contribute 20% of drilling costs in line with its interest in the permit.

Improved data facilitates the process of de-risking and maturing prospects

During the quarter, the Company continued its comprehensive evaluation of VIC/P79 prospectivity, utilising the newly reprocessed La Bella 3D seismic. Detailed seismic interpretation and depth conversion of reservoir horizons has been completed across all remaining key prospects. TDO has completed detailed AVO and seismic inversion studies, in combination with rock physics studies, to support revisions to the existing prospective resource calculations for the remaining previously identified prospects. Prospective resource calculations are currently under preparation.

These studies will also assist with prospect maturation efforts as we progress towards the drilling of at least one exploration well within VIC/P79 in 2025.

[1]**Prospective resources cautionary statement**
Prospective Resources are those estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Figure 4: VIC/P79 exploration permit, including leads and prospects and local gas fields and pipelines

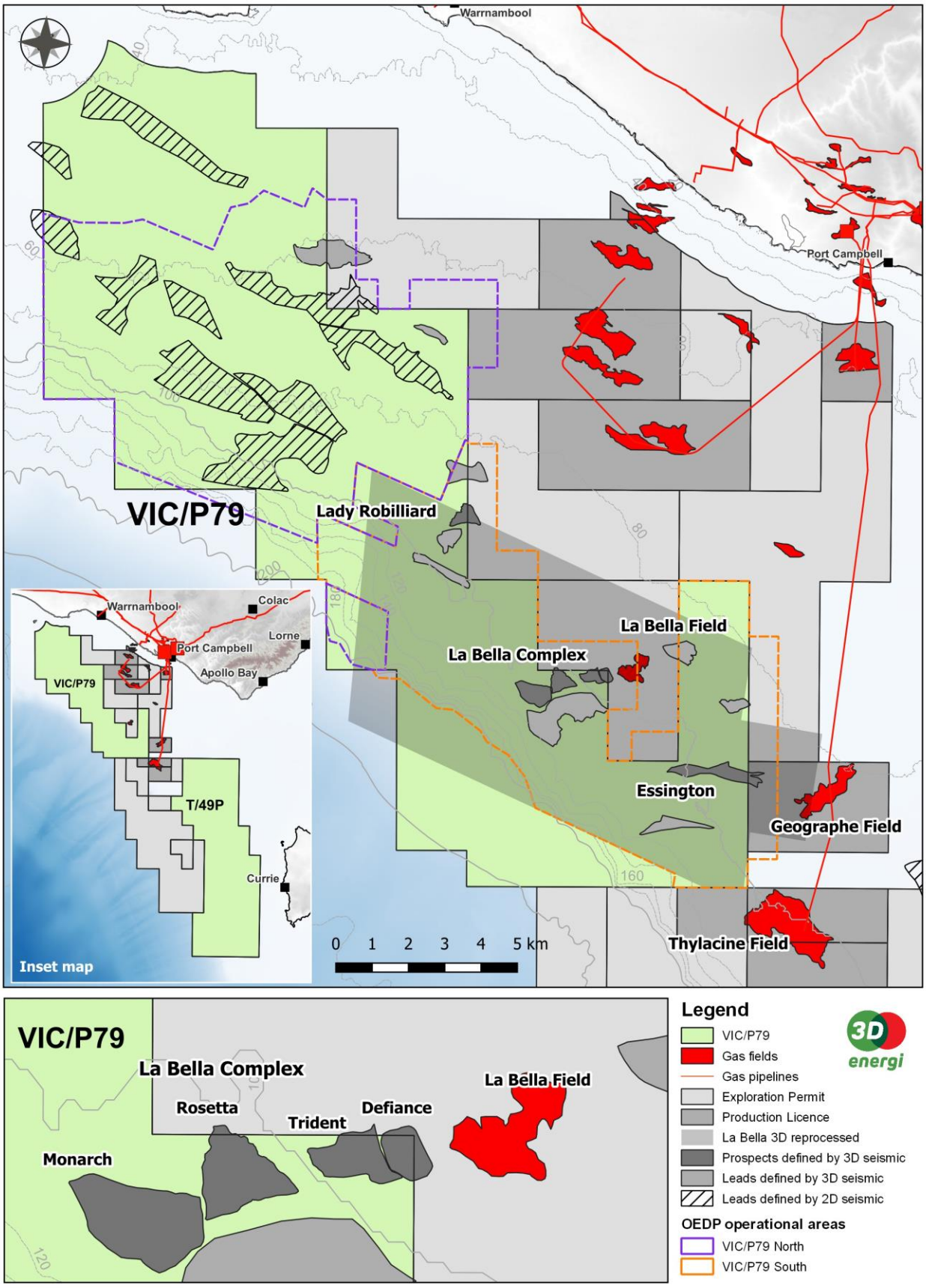
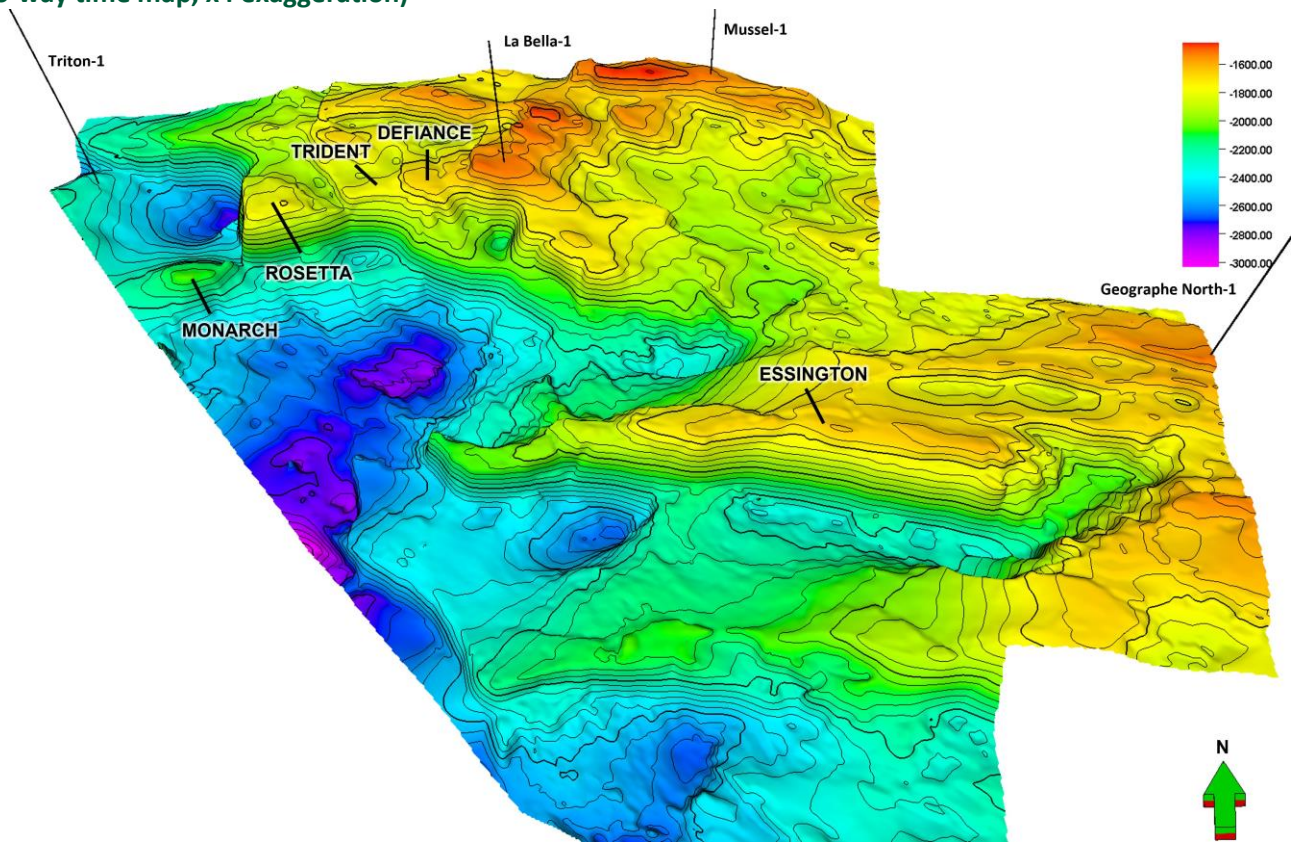


Figure 5: VIC/P79 exploration permit leads and prospects, including the La Bella Complex (Waarre C reservoir two-way time map, x4 exaggeration)



T/49P, Otway Basin, Offshore Tasmania

ConocoPhillips Australia: 80% (Operator) | 3D Energi Limited: 20%

Permit Summary

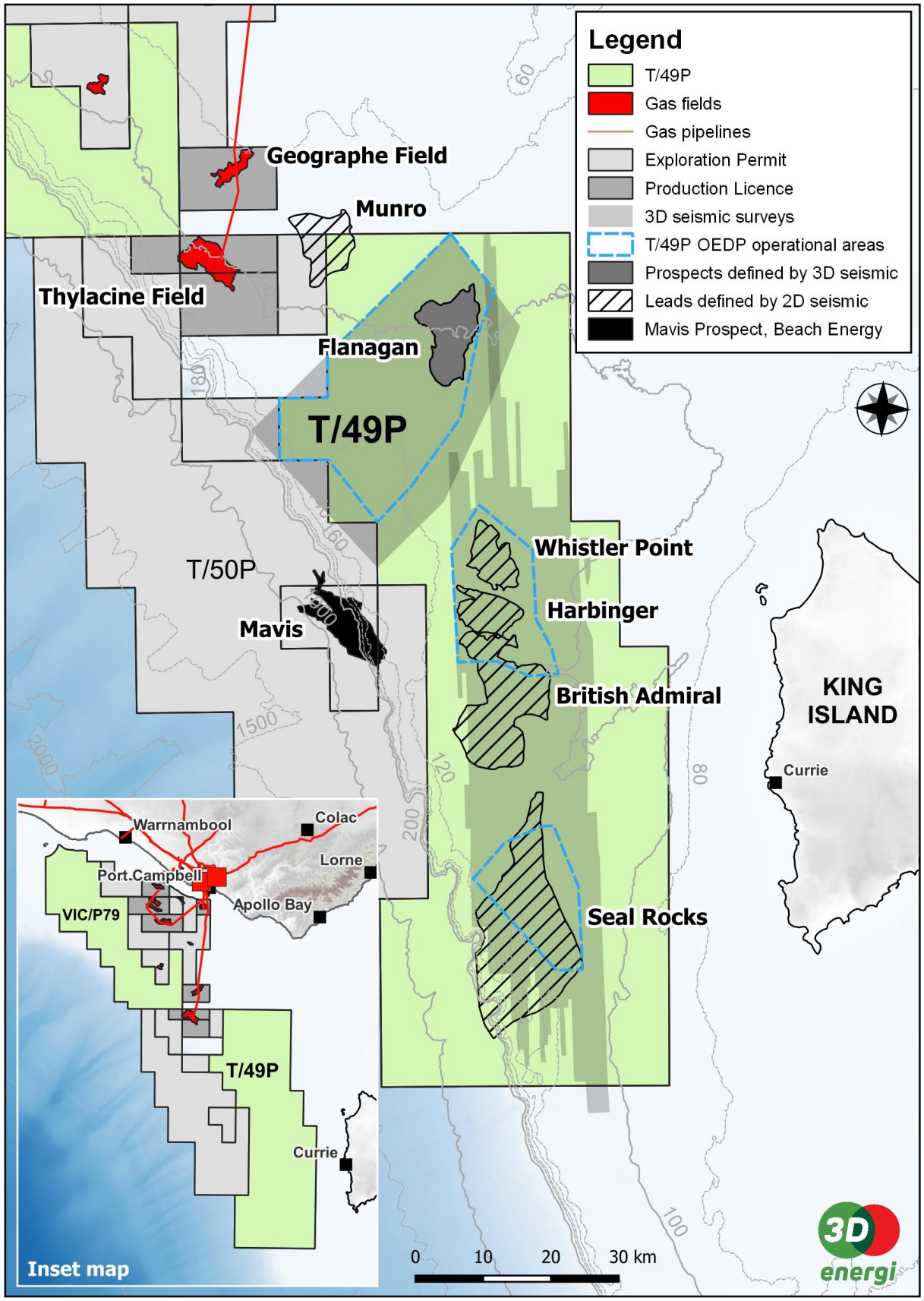
T/49P exploration permit lies in Commonwealth waters offshore of King Island, Tasmania, and covers 4,960km^2 of the Otway Basin (Figure 6). The permit contains the 1.3 Tcf[2] Flanagan Prosect, located ~30km from the producing Thylacine and Geographe gas fields to the northwest, which are connected to the Otway Gas Plant (operated by Beach Energy).

In the FY24 second quarter, an 18-month suspension and extension of the year 5 work program was awarded to facilitate prospect maturation, utilising the new Sequoia 3D seismic, and drill planning and preparation. The Joint Venture now has until 21 February 2025 to fulfill the minimum year 5 work requirements before optional entry into year 6, which requires the drilling of one exploration well.

As per the T/49P FOA with ConocoPhillips Australia SH1 Pty Ltd, the Company will be carried for up to US$30 million in drilling costs towards one exploration well, after which it will contribute 20% of drilling costs in line with its interest in the permit.

[2] Refer to prospective resources cautionary statement on Page 6 of this document

Figure 6: T/49P exploration permit, including leads and prospects and local gas fields and pipelines



Sequoia and Flanagan 3D Evaluation

During the quarter, the Company completed its thorough mapping of the recently processed ~1782km^2 Sequoia 3D seismic survey and reprocessed Flanagan 3D, with the former marking the largest survey conducted in the basin to date (refer to Figure 6). Sequoia substantiates the previously identified structures within the permit area, while also revealing a more complex faulting system compared to the earlier observations from widely spaced 2D seismic data.

The focus has been refining the mapping of key horizons, including the Thylacine Member and Waarre A reservoirs, and identifying fault architecture at key leads such as Whistler Point, British Admiral, and Seal Rocks within T/49P. These efforts have been crucial in preparation for planned velocity modelling and depth conversion works, to be completed over the next quarter.

Combined with seismic attribute analysis, this approach will contribute to refining the prospective resource estimates and maturing the overall exploration portfolio of T/49P. These studies will provide valuable insights to guide the exploration strategy moving forward.

Beach Energy define potential drilling target adjacent to T/49P

During the quarter, T/50P exploration permit has been awarded to Beach Energy by the Australian Government and lies directly adjacent to, and outboard from, the T/49P exploration permit (Figure 6).

T/50P surrounds part of the T/30P exploration permit, also operated by Beach, where a potential drilling target named Mavis Prospect (Figure 6) has been identified as part of the next phase of offshore activity for the company, commencing in 2025. Mavis lies within 10km from the western boundary of T/49P.

This well will obviously provide an important data point for further evaluating the risks associated with exploration within T/49P.

VIC/P74, Gippsland Basin, Offshore Victoria

3D Energi Limited: 100%

Evolving Our East Coast Gas Strategy

Gippsland Basin exploration and development opportunities have been an important focus for the Company since its inception. In 2019 the Company was awarded VIC/P74 exploration permit on the southern flank of the Gippsland Basin, expanding our footprint in the basin.

Our exploration strategy for the permit was underpinned by the availability of state-of-the-art 3D seismic reprocessing and aimed to leverage the new technology, and prior experience in the basin, to overcome challenging depth conversion issues that previously caused many dry holes in the area. This strategy was supported by the commercial context of declining Gippsland gas production and looming east coast gas supply shortfalls, which has also fuelled our expansion in the Otway Basin.

Utilising this new data revealed a portfolio of 4 potential drill targets within the deep Golden Beach play during the primary term (Years 1-3). 3D Energi high-graded the largest and lowest risk structure, Bigfin Prospect located in the northeast corner of the permit, though subsurface workflows established several play and prospect level risks. The following secondary term work program was designed to address these risks and has recently been completed.

Based on the results of these highly detailed subsurface studies, the Company has applied to NOPTA for consent to voluntarily surrender the VIC/P74 exploration permit, with no further commitments to the Company. The surrender process would likely be concluded by the end of 2024.

Our preference is to direct our resources into those projects we believe have a higher chance of commercial success, such as those mentioned above, while continuing our ongoing evaluation of new business diversification opportunities that align with our goals.

West Coast Exploration

WA-527-P, Bedout Sub-basin, Offshore Western Australia

3D Energi Limited: 100%

Permit Summary

WA-527-P exploration permit covers 6,500km^2 along the margin of the offshore Bedout Sub-basin (Figure 7). Exploration in the basin has progressed from the basin centre towards the basin margin, progressively testing the extent of hydrocarbon migration while proving oil and gas/condensate discoveries at Roc, Phoenix South, Dorado and Pavo. WA-527-P represents the next exploration step out along the basin margin.

WA-527-P is located along trend from these discoveries, with the latest, Pavo, reducing uncertainty around several aspects of the petroleum system in WA-527-P. Several large leads have been identified on the western side of WA-527-P, including Salamander which is **the third largest undrilled structure in the basin** (by area). In addition, potential incised valleys have been identified on reprocessed 2D seismic that could have the potential for large closures like the Dorado oil and gas discovery. These potential incised valleys are located along trend from Pavo, which demonstrates the migration of hydrocarbons to the basin margin. The Sauropod 3D seismic survey is under planning to fully image these potential incised valleys and identify potential drill targets.

The Offshore Project Proposal (OPP) for the Dorado development has received regulatory approval, supporting the sanctioning of the Dorado Phase 1 liquids development (and reinjection of gas to enhance resource recovery) and the tie-back of future resources within the project area. Carnarvon Energy indicates they are working with their Joint Venture partners to achieve FID in 2024.

In the FY24 third quarter, a 2-year suspension and extension for the acquisition of the Sauropod MC3D seismic survey was granted by the regulator (TDO ASX release 19 March 2024).

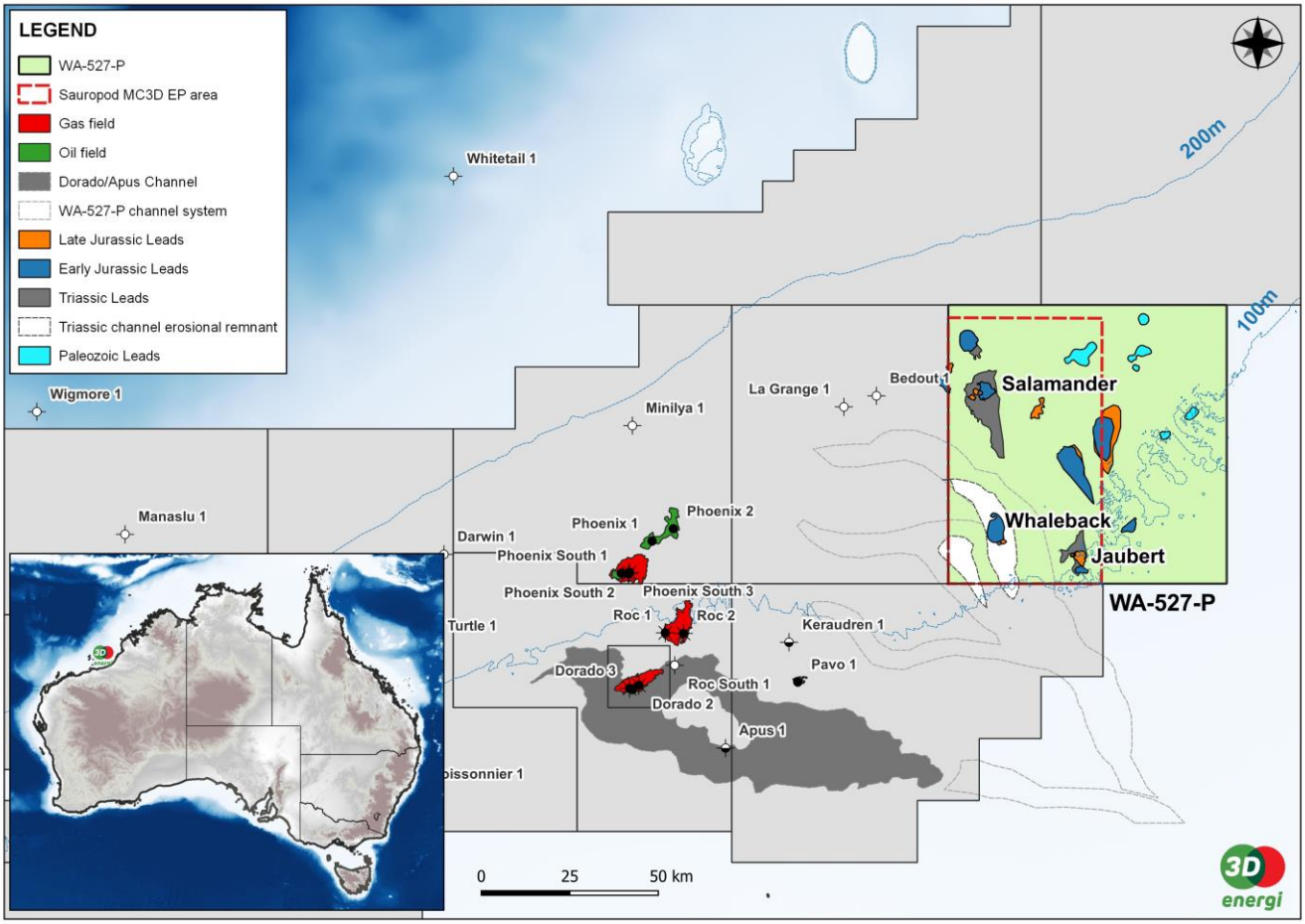
Progressing the Sauropod Multi-Client 3D (MC3D) seismic survey

The Sauropod MC3D is critical to the evaluation of the full prospectivity of WA-527-P, especially for the delineation of potential incised valleys identified on reprocessed 2D seismic. The acquisition and processing of 510km^2 of 3D seismic data, the Sauropod MC3D seismic survey, forms a minimum work commitment for the primary term (Years 1-3) work program of WA-527-P.

CGG's Environmental Plan (EP) for the Sauropod MC3D survey has been approved by NOPSEMA (TDO ASX release 15 April 2024), permitting the acquisition of the Sauropod 3D within a two-year acquisition window extending from January-May (inclusive) 2024 or 2025. The Company continues to engage with CGG in relation to vessel availability over the upcoming acquisition window in 2025.

The Company's preferred strategy to fund the forward exploration program has been to secure a farm-in partner, replicating the recent successful introduction of super-major ConocoPhillips Australia into Otway permits T/49P and VIC/P79 (TDO ASX release 15 April 2024). The Company continues to diligently market the opportunity to prospective partners, supported by improving investment conditions and significant near-term activity in the Bedout Sub-Basin.

Figure 7: Sauropod MC3D Environmental Planning area (red polygon)



East Coast Gas Storage

GSEL 759, Otway Basin, Onshore South Australia

3D Energi Limited: 100%

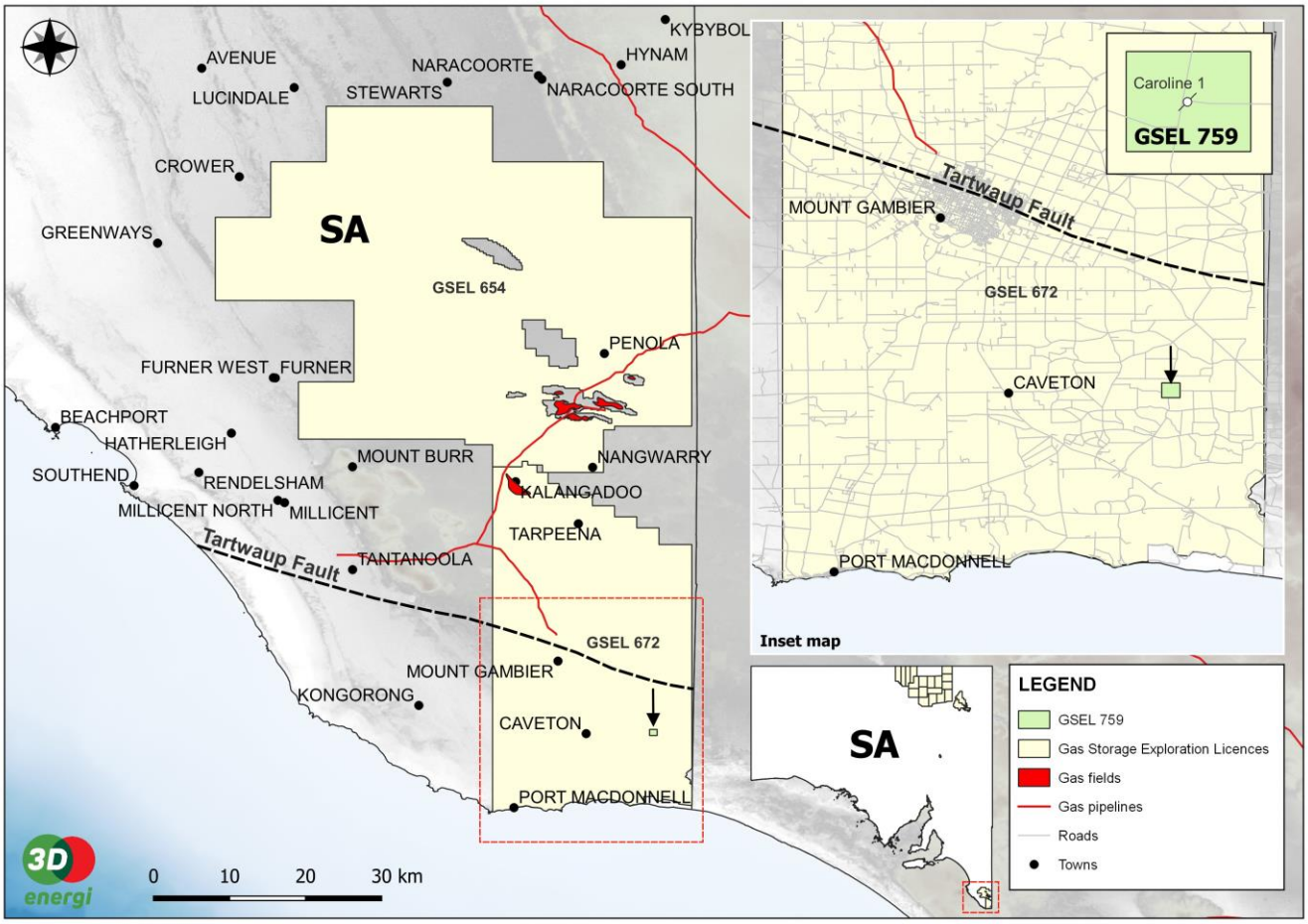
Permit Summary

GSEL 759 is located only 20km southeast of Mount Gambier and proximal to the South East Pipeline System (SEPS) (Figure 8). The licence covers an area of 1.02km^2 and is centrally located around the plugged and abandoned Caroline-1 wellhead, over part of the now depleted Caroline Field.

Ongoing Interpretation

During the quarter, the Company continued its assessment of Caroline's suitability as a gas storage reservoir, with the depleted CO_2 reservoir potentially suitable for the storage of hydrogen, natural gas or carbon dioxide. Detailed reservoir/seal studies are underway to understand the reservoir deliverability and seal integrity, in combination with ongoing geomechanics and geophysical studies.

Figure 8: GSEL 759 location relative to Mount Gambier (yellow), the South East Pipeline System and electricity transmission lines.



Corporate

As at 30 September 2024, the Company held cash and cash equivalents of approximately A$2,346,000. The Company had net operating cash outflows of A$410,000 during the quarter, and net cash outflows of A$394,000 from investing activities.

Payments to related parties and their associates during the quarter as outlined in Section 6.1 of the accompanying Appendix 5B to this quarterly activities report were A$137,000. These payments are related to salaries, superannuation and Director's fees paid to directors and related entities during the September 2024 quarter.

Petroleum Tenement Holdings

As at 30 September 2024, 3D Energi's petroleum tenement holdings were:

Tenement and Location	Beneficial interest at 30 Jun 2024	Beneficial interest acquired / (disposed)	Beneficial interest at 30 Sep 2024
VIC/P79 Offshore Otway Basin, VIC	20%	nil	20%
T/49P Offshore Otway Basin, TAS	20%	nil	20%
WA-527-P Offshore Roebuck Basin, WA	100%	nil	100%
VIC/P74 Offshore Gippsland Basin, VIC	100%	nil	100%
GSEL 759 Onshore Otway Basin, SA	100%	nil	100%

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

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Glossary of Terms

TERM	DEFINITION
2D	Two-dimensional
3D	Three-dimensional
Bcf	Billion cubic feet
Tcf	Trillion cubic feet
COPA	ConocoPhillips Australia
DHI	*A Direct Hydrocarbon Indicator* An anomalous seismic amplitude value that could be explained by the presence of hydrocarbon. Examples include AVO, flat spots and bright amplitudes (conforming with structure).
EP	*Environmental Plan* An environmental plan is required by the regulator NOPSEMA for all offshore seismic and drilling activities.
Flat spot(s)	A flat spot is a direct hydrocarbon indicator. It is a seismic anomaly that appears as a horizontal reflector cutting across rock layers. It represents a hydrocarbon contact between either gas and oil, gas and water, or oil and water.
GSEL	Gas Storage Exploration Licence
Joint Venture	The joint ventures formed pursuant to finalised farmout agreements announced on 11 June 2020 (T/49P) and 16 March 2023 (VIC/P79) by and between 3D Oil T49P Pty Limited and ConocoPhillips Australia SH1 Pty Ltd; and 3D Energi Limited and ConocoPhillips Australia SH2 Pty Ltd, respectively.
Lead(s)	A lead is a potential trap/structure that may contain hydrocarbons and required significant geological and seismic investigation.
MC3D	Multi-Client 3D (seismic survey)
NOPSEMA	*National Offshore Petroleum Safety and Environmental Management Authority* NOPSEMA is responsible for ensuring all offshore petroleum and greenhouse gas activities in Commonwealth waters are undertaken in accordance with the Offshore Petroleum Greenhouse Gas Storage (Environment) Regulations 2009 (the Environment Regulations).
NOPTA	*National Offshore Petroleum Titles Administrator* NOPTA administers titles and data management for petroleum and greenhouse gas (GHG) titles in Australian Commonwealth waters.
Operator	Company responsible for the exploration, development and production of a petroleum title.
Otway Exploration Drilling Program	The Joint Venture is proposing to undertake an exploration program that consists of seabed surveys and the drilling of up to 6 exploration wells in exploration permits VIC/P79 and T/49P located in Commonwealth waters offshore of Victoria and King Island, Tasmania.
Portfolio/seriatim	An inventory of potential subsurface drill targets with varying maturity, volumes and probability of success.
Petroleum system	Geologic components and processes necessary to generate and store and preserve hydrocarbons, including a mature source rock, migration pathway, reservoir rock, trap, seal and timing.
Primary term	The first 3 years of a work program for a petroleum exploration title. This forms the minimum work commitment.
Prospect(s)	A prospect is a potential trap/structure that may contain hydrocarbons, usually defined on 3D seismic, and has undergone significant geological and seismic investigation to evaluate the petroleum system.

Prospective resource(s)	Those quantities of petroleum that are estimated, as of a given date, to be potentially recoverable from undiscovered accumulations
Secondary term	Permit years 4, 5 and 6 for a petroleum exploration title. The work commitment for each year becomes guaranteed on entry.
Semi-submersible	A specialised offshore drilling rig with a platform type deck that is buoyant and floats during operations on partially submerged (ballasted) watertight pontoons that are stable and capable of withstanding rough water conditions.
TDO	ASX trading code for 3D Energi Limited

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
3D Energi Limited	
ABN	**Quarter ended ("current quarter")**
40 105 597 279	30 September 2024

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(71)	(71)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(152)	(152)
	(e) administration and corporate costs	(203)	(203)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	17
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(410)**	**(410)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(394)	(394)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(394)**	**(394)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(26)	(26)
3.10	**Net cash from / (used in) financing activities**	**(26)**	**(26)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,157	3,157
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(410)	(410)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(394)	(394)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(26)	(26)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	19	19
4.6	**Cash and cash equivalents at end of period**	**2,346**	**2,346**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,346	3,157
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,346**	**3,157**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	137
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(410)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(394)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(804)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,346
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,346
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.92

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 21 October 2024

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.