

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTAL LIMITED
ABN	73 009 250 266

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN ROTHWELL
Date of last notice	1 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest (director) in Austro Pty Ltd
Date of change	14 October 2024 (subject to FIRB approval – see box below)
No. of securities held prior to change	32,761,692 ordinary shares
Class	Ordinary shares
Number acquired	n/a
Number disposed	1,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,927,600
No. of securities held after change	31,761,692

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market sale pursuant to a Share Sale and Purchase Agreement; although the Share Sale and Purchase Agreement was executed on 14 October 2024, the sale and transfer of the securities remains subject to requisite Foreign Investment Review Board (FIRB) approval as the purchaser is a foreign (United States) national who is also the Chairman of the Company and pursuant to regulation 16(c) of the <i>Foreign Acquisitions and Takeovers Regulation 2015</i> (Cth), FIRB approval is required for the purchase of shares in the Company where the purchaser is in a position to:</p> <ul style="list-style-type: none"> a) influence or participate in the central management and control of the Company; or b) influence, participate in or determine the policy of the Company.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	n/a

Austal Limited
ABN 73 009 250 266

Adrian Strang
Company Secretary

⁺ See chapter 19 for defined terms.