

Market Announcement

22 October 2024

Beam Communications Holdings Ltd (ASX: BCC) – Trading Halt

Description

The securities of Beam Communications Holdings Ltd ('BCC') will be placed in trading halt at the request of BCC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 24 October 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

22 October 2024

Dean Litis
Principal Adviser
ASX Compliance Pty Limited

Sent by email - dean.litis@asx.com.au & cc: tradinghaltsmelbourne@asx.com.au

Request for Trading Halt under Listing Rule 17.1

Dear Dean,

Pursuant to ASX Listing Rule 17.1, Beam Communications Holdings Ltd ("Beam" or "the Company") requests a trading halt be granted by the Australian Securities Exchange ("ASX") in respect of Beam's ordinary shares prior to the commencement of trading today, Tuesday, 22 October 2024.

In accordance with Listing Rule 17.1, Beam provides the following information:

- (a) The Company requests the trading halt pending an announcement by the Company in respect to the unsuccessful outcome of the arbitration relating to the ZOLEO Inc. joint venture between the Company and its joint venture partner.
- (b) The Company is seeking the trading halt to assist the Company manage its disclosure obligations.
- (c) The Company requests that the trading halt remain in place until the earlier of:
 - (i) an announcement being made to the market in relation to the unsuccessful outcome of the arbitration relating to the ZOLEO Inc. joint venture; and
 - (ii) the commencement of trading on Thursday, 24 October 2024.
- (d) The Company anticipates that the trading halt will cease upon the Company conducting a full assessment of the nature and impact of the arbitration decision
- (e) The Company is not aware of any reason why the trading halt should not be granted.
- (f) The Company is not aware of any other information to inform the market about the trading halt.

This request was authorised for release to ASX by the directors of Beam.

Yours faithfully



Dennis Payne
Company Secretary