

Dexus (ASX: DXS)

ASX release



24 October 2024

Annual General Meeting Resolution withdrawal

Dexus today announced that it has decided to withdraw Resolution 2 (FY25 grant of long-term incentive Options to the Chief Executive Officer) from its upcoming Annual General Meeting, to be held on 30 October 2024.

Over the course of the meetings with proxy advisors and investors, it became clear that while many were supportive of an Options based LTI Plan ("LTIP"), there were concerns about aspects of the LTIP design. Given the concerns raised by investors, Dexus has decided to withdraw the resolution. Any votes submitted on Resolution 2 will be disregarded. Security holders are not required to do anything.

The Dexus Board look forward to addressing other important matters on the agenda at the upcoming Annual General Meeting.

Authorised by the Board of Dexus Funds Management Limited

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$54.5 billion. The Dexus platform includes the Dexus investment portfolio and the funds management business. We directly and indirectly own \$14.8 billion of office, industrial, retail, healthcare, infrastructure and alternatives. We manage a further \$39.7 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$16.1 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose Unlock potential, create tomorrow. Our sustainability approach is focused on the priority areas where we believe we can make significant impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 37,000 investors from 23 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

Dexus Funds Management Limited ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS) (Dexus Property Trust ARSN 648 526 470 and Dexus Operations Trust ARSN 110 521 223)
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