

Executive Changes

Adavale Resources Limited (ASX: ADD) (“or the **Company**”) advises that the board have accepted Mr. David Riekie’s resignation as Executive Director of the Company and subsequently resolved that Mr. Allan Ritchie take the position of Executive Chairman both effective 31 October 2024.

David joined Adavale in July 2021 and played a pivotal role in aggregating a substantial Uranium package for Adavale in South Australia. David also directed Adavale’s exploration of Adavale’s South Australian Uranium projects and our Nickel project in Tanzania.

Adavale’s Executive Chairman and Chief Executive Officer, Allan Ritchie commented:

“On Behalf of the Board, I would like to thank David for his involvement with Adavale over the past years. David was instrumental in consolidating the Company’s significant and prospective uranium tenure in South Australia and provided valuable oversight of the Company’s exploration programs in Tanzania.

We wish David the best in his future endeavours.”

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

Allan Ritchie

Executive Chairman & CEO

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Directors & Officers

ALLAN RITCHIE
Executive Chairman & CEO

JOHN HICKS
Non-Executive Director


NIC MATICH
Non-Executive Director

LEONARD MATH
CFO & Company Secretary

 Adavaleresources

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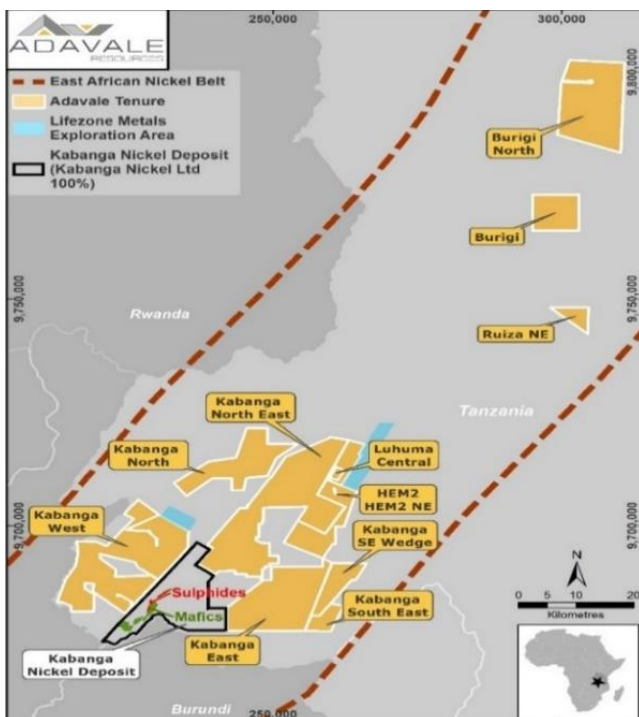
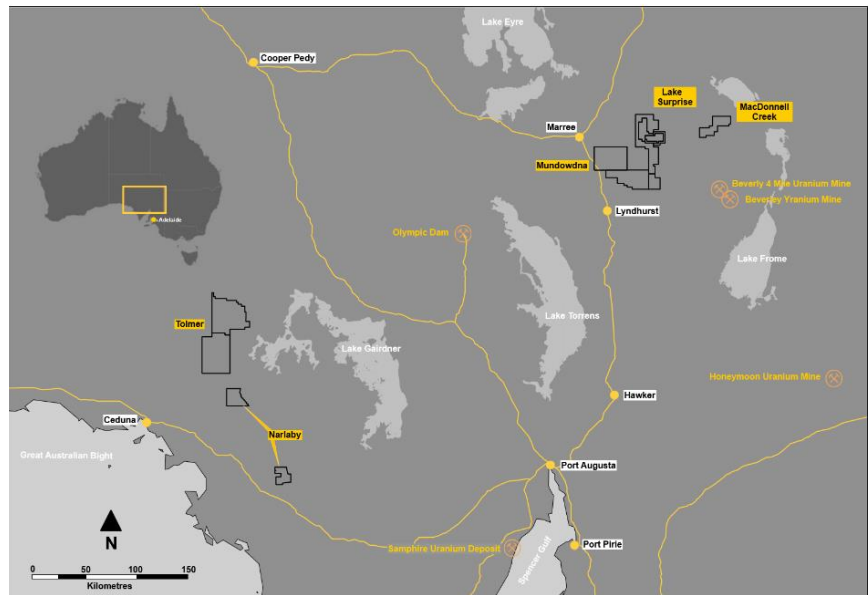
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ASX: **ADD**
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ABOUT ADAVALE – Uranium and Nickel Sulphide Explorer

Adavale Resources Limited (ASX:ADD) holds 7 granted exploration licences prospective for their sedimentary uranium potential within the northern part of the highly prospective Northern outwash from the Flinders Ranges in South Australia and 4 exploration licence applications east of Ceduna on the Eyre Peninsula. Adavale has also secured the uranium rights over EL6968 increasing Adavale's uranium tenement holdings including uranium rights to 6,117km².



Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The 9 southernmost licences are proximal to the world-class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except 2 licences known as the Luhuma-Farm-in are held 65% adding a further 99km² bringing the portfolio to 1,315sq km). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.