25 October 2024

ASX Announcement

Director Resignation

Melbourne, Monday, 25 October 2024 – Adacel Technologies Limited (**Adacel** or the **Company**) advises that Natalya Jurcheshin has indicated to the Board of her intention to retire from her position as a non-executive director effective 31 December 2024.

As the Chair of the Audit and Risk Management Committee Natalya oversaw the introduction of an improved risk management framework which contributed to improved efficiencies in managing the key risks of the Company. In this role, she has consistently provided sound guidance and advice to the Board and has been a great support to the CFO's who have held office during her tenure. Under her leadership of the Remuneration Committee she lead the introduction of a new performance-based remuneration structure for executives as part of the Company's retention strategy and to better align executive remuneration with shareholder value creation.

Adacel Chair, Mike McConnell said "Natalya has been an independent non-executive director of Adacel since 7 October 2016. She has been a valuable member of the Board and a very effective Chair of the Audit and Risk Management Committee and Remuneration Committee. We would like to extend our thanks to Natalya for her significant contribution to Adacel."

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This announcement was authorised for release by the Board.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service

providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. Adacel's latest flagship system, REVAL, a virtual Air Traffic Control (ATC) tower system delivers a wide spectrum of virtual tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

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