

ASX RELEASE

25 October 2024

SUCCESSFUL COMPLETION OF A\$300M INSTITUTIONAL PLACEMENT

HMC Capital Limited (**ASX: HMC, HMC** or the **Company**) is pleased to announce the successful completion of its fully underwritten \$300 million institutional placement (**Placement**) of approximately 34 million new fully paid ordinary shares (**New Shares**) to institutional investors at an issue price of \$8.75 per share.

The Placement attracted strong demand from existing institutional shareholders and new institutional investors. The Placement Shares will rank equally in all respects with existing ordinary shares and will be entitled to the interim FY25 dividend.

HMC endeavoured to allocate New Shares pro rata to existing shareholders eligible to participate in the Placement (and who submitted a bid for their pro rata share¹), and otherwise allocated New Shares to existing and new institutional investors.

As previously announced, the proceeds from the Placement will be used in conjunction with other funding sources to underwrite the acquisition of Global Switch Australia (the **Acquisition**)², as a seed asset for the Global DigiCo Platform³.

HMC shares are expected to resume trading on ASX from market open today 25 October 2024. New Shares under the Placement are expected to settle on Tuesday, 29 October 2024, with allotment and normal trading of the New Shares to occur on Wednesday, 30 October 2024.

Goldman Sachs Australia Pty Ltd, J.P. Morgan Securities Australia Limited, Macquarie Capital (Australia) Limited, and UBS Securities Australia Limited (**Joint Lead Managers**) acted as joint lead managers and underwriters to the Placement.

Key Dates for the Placement

Description	Date
Trading halt and announcement of Placement	Thursday, 24 October 2024
Shares recommence trading on ASX (trading halt lifted and announcement of completion of Placement)	Friday, 25 October 2024

¹ For this purpose, an eligible institutional shareholder's 'pro rata' share of New Shares under the Placement was estimated by reference to HMC's beneficial register on 2 October 2024, but without undertaking any reconciliation. Accordingly, unlike in a rights issue, this may not truly reflect the participating eligible institutional shareholder's actual pro rata share. HMC and the Joint Lead Managers disclaim any duty or liability (including for negligence) in respect of the determination of a participating eligible institutional shareholder's 'pro rata' share of New Shares under the Placement.

² Proceeds from the proposed IPO of DigiCo REIT, capital from the Unlisted Fund and proceeds from the DigiCo REIT Acquisition debt facilities are expected to be used to fund the Acquisition. If this occurs, then proceeds from the Placement will be applied to cash at bank and continue to be used for funds management establishment. For further details, refer to the ASX announcement and investor presentation released on 24 October 2024.

³ HMC may nominate another entity (such as DigiCo REIT) to acquire Global Switch Australia.

Description	Date
Settlement of New Shares issued under the Placement	Tuesday, 29 October 2024
Allotment and normal trading of New Shares issued under the Placement	Wednesday, 30 October 2024

All dates and times in the timetable are indicative and HMC reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Australian Eastern Daylight Time (AEDT).

This announcement is authorised for release by the HMC Capital Board.

For further information, please contact:

INVESTORS

Misha Mohl
Group Head of Strategy & IR
+61 422 371 575
misha.mohl@hmccapital.com.au

Will McMicking
Group Chief Financial Officer
+61 451 634 991
william.mcmicking@hmccapital.com.au

MEDIA

John Frey
Corporate Communications
+61 411 361 361
john@brightoncomms.com.au

About HMC Capital

HMC Capital is a leading ASX-listed diversified alternative asset manager focused on real estate, private equity, energy transition, digital infrastructure and private credit. We manage approximately \$15.4bn on behalf of institutional, high net worth and retail investors. We have a highly experienced and aligned team with deep investment and operational expertise. Our point of difference is our ability to execute large, complex transactions. This has underpinned our rapid FUM growth and track record of generating outsized returns for our investors. We are well positioned to grow our FUM to over \$20bn in the medium term.

Important Notice

DIGICO REIT IPO

To the extent that this announcement relates to DigiCo REIT, it is provided by HMC as corporate authorised representative of the holder of AFSL 291466.

This announcement refers to the DigiCo REIT IPO. Once it is established, it is proposed that DigiCo REIT will be a stapled entity consisting of a company and a registered managed investment scheme. Shares in the company will be stapled to units in the managed investment scheme on a one for one basis to form stapled securities (Stapled Securities). The issuer of the shares in DigiCo REIT is intended to be a company named HMC Digital Infrastructure Ltd (once it has been incorporated). The issuer of the units in DigiCo REIT (which has not yet been established as a managed investment scheme for the purposes of the Corporations Act) will be Equity Trustees Limited. The target market for the Stapled Securities is consumers seeking income and capital growth who have a very high risk and return profile, who have a minimum investment timeframe of 5 years and who are seeking to allocate less than 10% of their total investable assets in Stapled Securities. A disclosure document, comprising a prospectus under Chapter 6D of the Corporations Act and a product disclosure statement under Part 7.9 of the Corporations Act (PDS) (the prospectus and PDS together the Disclosure Document) will be made available on the website of the responsible entity of DigiCo REIT when the Stapled Securities become available for issue and distribution. The Disclosure Document is expected to be made available in December 2024 at www.asx.com.au. Investors should consider the Disclosure Document in deciding whether or not to acquire, or continue to hold, the Stapled Securities.

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This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The New Shares have not been, nor will be, registered under the U.S. Securities Act of 1933 (the Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares may not be offered or sold, directly or indirectly, to any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.