ASX ANNOUNCEMENT

Monday, 28 October 2024

Capricorn Copper Update

29Metals Limited (**'29Metals'** or, the **'Company'**) today provides an update on bushfires in the Northwest Queensland region.

Bushfires in the region were proximal to the Capricorn Copper mine site from the evening of Friday, 25 October 2024, with no health or safety incidents. Conditions have eased and the site team continue to monitor fires in the area.

29Metals has not identified any impact to primary infrastructure such as the processing plant or other surface infrastructure associated with preparedness or capability for treated water releases during the wet season.

Based on initial assessment of impact, damage was contained to pipelines associated with water diversion infrastructure near the southern boundary of the site impacting the ability to pump water from these locations. The Company is assessing damage to this infrastructure to define timing and costs for remediation including impact to 2024 cost guidance for Capricorn Copper.

- ENDS -

Authorised for release by the Chief Executive Officer, James Palmer

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