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28 October 2024

AFL completes acquisition of Armstrong Legal's Criminal and Family Law Practices and the armstronglegal.com.au website

AF Legal Group Limited (AFL) is pleased to announce that it has completed the acquisition of Armstrong Legal's criminal and family law practices and the armstronglegal.com.au website.

As consideration for the acquisition, AFL has paid \$2.25 million plus GST representing the initial payment. There will be a subsequent adjustment for debtors and work-in-progress less employee leave and some other minor miscellaneous adjustments. The deal requires no further earnout payments.

For further details of the acquisition, please refer to AFL's announcement of 14 October 2024 and also a subsequent investor presentation dated 18 October 2024.

This announcement was approved for release to the ASX by AFL's Board of Directors.

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For any questions, please contact:

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