

**ASX Announcement | 29 October 2024**  
**Althea Group Holdings Limited (ASX:AGH)**

**Completion of Sale of MyAccess Clinics**

29 October 2024: **Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company')**, a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products, is pleased to announce the completion of the sale of its MyAccess Clinics business in the UK and Ireland to Montu Group UK Ltd<sup>1</sup> for a sale price of A\$1.0 million.

The transaction will result in annual operating cost savings of approximately A\$1.5 million, in addition to the previously announced \$4.0 million in annualised cost savings in effect from May 2024, and allows AGH to focus on expanding its North American operations, particularly in the cannabis beverages sector through Peak Processing Solutions.

Subject to certain conditions, Montu UK has committed to purchasing a minimum of 10,300 units of Althea products on commercial terms over the next 24 months and Althea products will remain on the clinic's formulary for 3 years.

**AGH CEO, Joshua Fegan said:** "The completion of this sale marks a significant step in AGH's strategy to streamline our operations and sharpen our focus on high-growth opportunities. By divesting MyAccess Clinics, we are better positioned to accelerate our North American expansion, particularly in the cannabis beverages market through Peak Processing Solutions."

**-ENDS-**

*Authorised by: Robert Meissner, Company Secretary*

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Althea Group Holdings Ltd ('AGH') is a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products. AGH services these sectors via two distinct business units. Althea, the company's pharmaceutical business, offers a comprehensive range of cannabis-based medicines which are made available to patients via prescription. Peak Processing

<sup>1</sup> For clarity, Montu UK is a separate trading entity to Montu Group Pty Ltd in Australia and is not a subsidiary.



Solutions, AGH's recreational cannabis business, produces legal cannabis products purchased by adult consumers in retail stores.

AGH operates in highly regulated and legal cannabis markets across the world with burgeoning operations in North America, Europe and Australia.

To learn more about Althea Group Holdings, please visit: [www.altheagroupholdings.com](http://www.altheagroupholdings.com)

For more information on Althea, please visit: [www.althea.life](http://www.althea.life)

For more information on MyAccess Clinics, please visit: [www.myaccessclinics.com](http://www.myaccessclinics.com)

For more information on Peak, please visit: [www.peakprocessing.com](http://www.peakprocessing.com)