

29<sup>th</sup> October 2024

## SECOND INSTALMENT OF US\$25 MILLION RECEIVED FROM TANZANIA

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Indiana Resources Limited (ASX: IDA) ("Indiana" or the "Company") is pleased to confirm that US\$25 million in funds have been received by the Claimants' legal representatives from the United Republic of Tanzania ("Tanzania") as the second instalment of the US\$90 million Settlement Agreement as announced to the ASX on 29 July 2024 [ASX: "US\$90million Settlement Agreement with Tanzania"].

The Board is currently planning for a dividend payment to shareholders in December 2024 and further details will be provided in due course. Shareholders are encouraged to ensure that bank account details for their holdings are accurately recorded with Computershare so that payments can be made.

The final instalment of US\$30 million is due to be paid on or before 30 March 2025. When that amount is received the Company will make a further announcement on distribution to shareholders in Q2 2025. The final distribution between the Claimants remains under discussion so the Company is not able to confirm a final expected figure at this time.

### Ends

*This announcement is authorised for release to the market by the Executive Chairman of Indiana Resources Limited with authority from the Board of Directors.*

*For further information, please contact:*

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### **Shareholding and Registry Queries:**

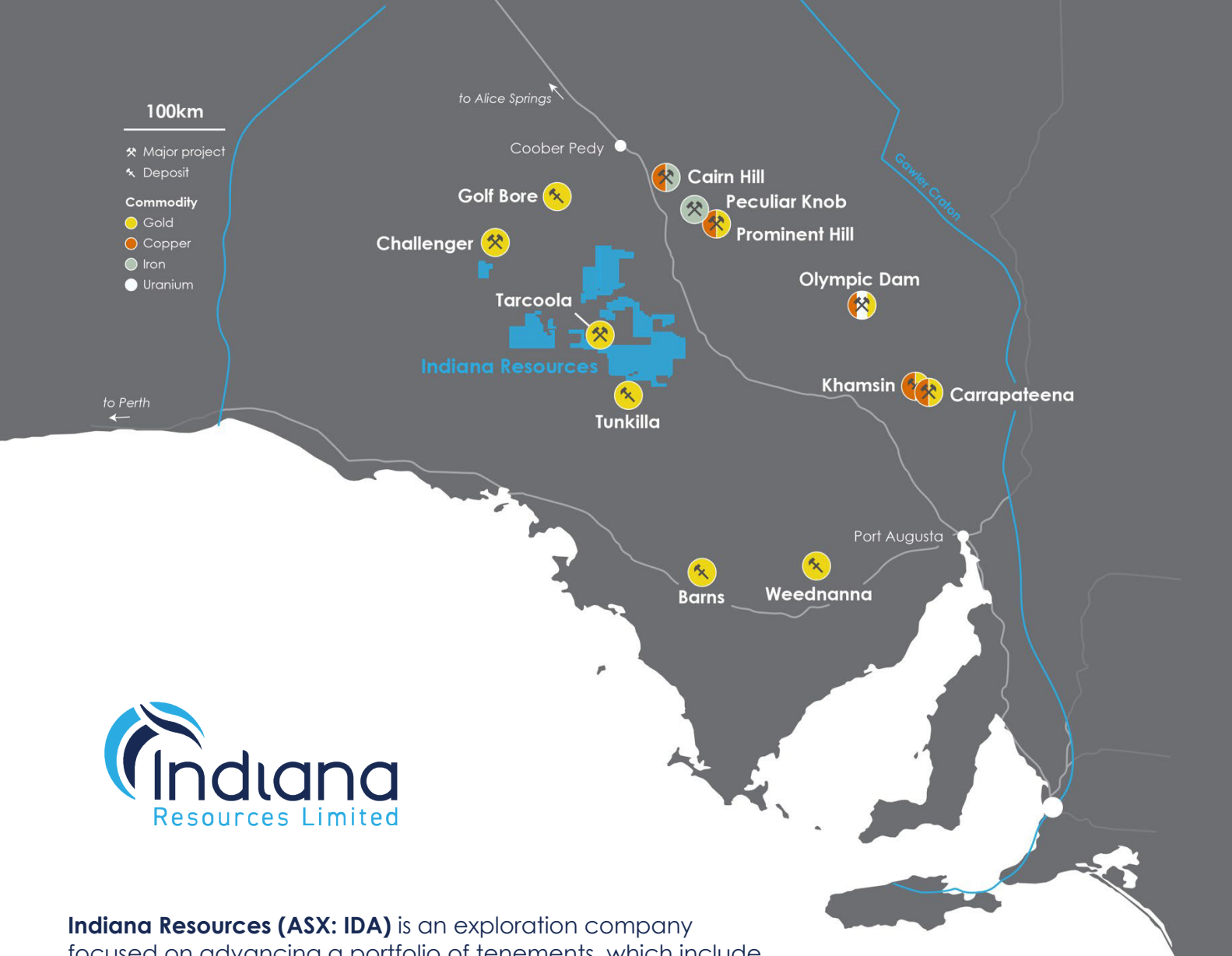
#### **Computershare Investor Services Pty Ltd**

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<https://www-au.computershare.com/Investor/#Home>

To find out more, please visit [www.indianaresources.com.au](http://www.indianaresources.com.au)



**Indiana Resources (ASX: IDA)** is an exploration company focused on advancing a portfolio of tenements, which include rare earths, gold and base metals, in the highly prospective Central Gawler Craton Province in South Australia.

Indiana's ground position in the Gawler Craton covers 5,713km<sup>2</sup>, with the Company's tenements strategically located between the historic gold mining centres of Tunkillia (1.49Moz gold resource) and Tarcoola (15,800 ounce gold resource).

With a historical focus on gold, Indiana is progressing plans for a targeted Rare Earth Elements (REE) drilling programme. The Company benefits by its strategic positioning in a tightly held region, known for gold but with exciting REE opportunities.

The Company has a highly experienced management team, led by Executive Chair, Bronwyn Barnes. Indiana has a tightly held register with benefits from strong support from major shareholders who are aligned with the Company's growth story.