

General Meeting Results

Adavale Resources Limited (ASX: ADD) (“or the **Company**”) is pleased to provide the results of the resolutions put to members of the Company at the General Meeting held today.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

This announcement is authorised for release by the Board of Adavale Resources Limited.

Further information:

Allan Ritchie

Executive Chairman & CEO

E: investor@adavaleresources.com

P: +61 2 8003 6733

Directors & Officers

ALLAN RITCHIE

Executive Chairman & CEO

JOHN HICKS

Non-Executive Director

NIC MATICH

Non-Executive Director


LEONARD MATH

CFO & Company Secretary

 Adavaleresources

 AdavaleL

 investor@adavaleresources.com

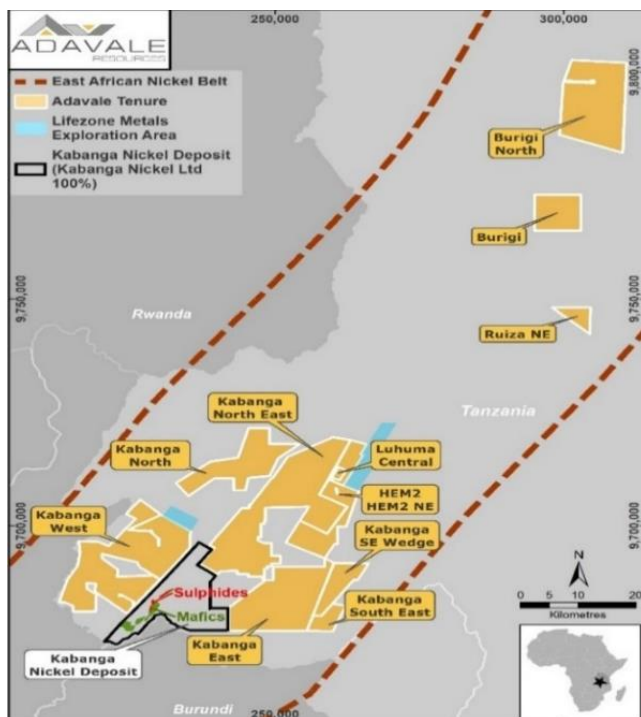
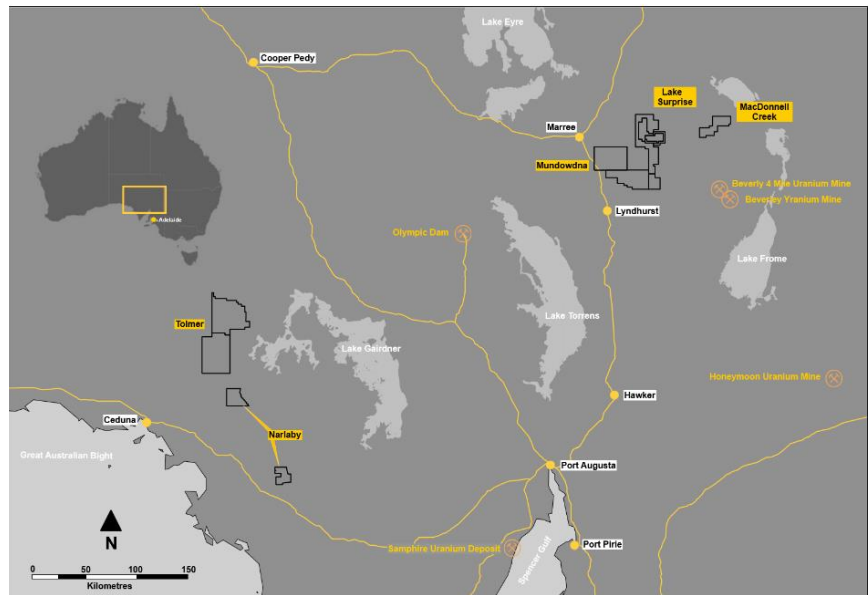
 +61 2 8003 6733

ASX: **ADD**
adavaleresources.com

Adavale Resources Limited
Level 2, 49 Oxford Close
West Leederville, WA, 6007

ABOUT ADAVALE – Uranium and Nickel Sulphide Explorer

Adavale Resources Limited (ASX:ADD) holds 7 granted exploration licences prospective for their sedimentary uranium potential within the northern part of the highly prospective Northern outwash from the Flinders Ranges in South Australia and 4 exploration licence applications east of Ceduna on the Eyre Peninsula. Adavale has also secured the uranium rights over EL6968 increasing Adavale's uranium tenement holdings including uranium rights to 6,117km².



Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 12 highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The 9 southernmost licences are proximal to the world-class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except 2 licences known as the Luhuma-Farm-in are held 65% adding a further 99km² bringing the portfolio to 1,315sq km). Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

Adavale Resources Limited
General Meeting
Tuesday, 29 October 2024
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of prior issue of Tranche 1 Placement Shares – Listing Rule 7.1	Ordinary	140,309,811 96.26%	4,926,482 3.38%	529,179 0.36%	3,364,523	140,838,990 96.62%	4,926,482 3.38%	3,364,523	Carried
2 Approval to issue Tranche 2 Placement Shares	Ordinary	146,380,698 96.41%	4,926,482 3.24%	529,179 0.35%	1,630,552	146,909,877 96.76%	4,926,482 3.24%	1,630,552	Carried
3 Approval to issue Free Attaching Placement Options	Ordinary	118,439,871 94.52%	6,336,432 5.06%	529,179 0.42%	1,824,513	118,969,050 94.94%	6,336,432 5.06%	1,824,513	Carried
4 Approval for Director Participation in the Placement – Mr David Riekie	Ordinary	160,709,957 95.69%	6,704,940 3.99%	529,179 0.32%	40,552	161,239,136 96.01%	6,704,940 3.99%	40,552	Carried
5 Approval for Director Participation in the Placement – Mr John Hicks	Ordinary	168,430,698 96.87%	4,926,482 2.83%	529,179 0.30%	1,580,552	168,959,877 97.17%	4,926,482 2.83%	1,580,552	Carried
6 Approval for Director Participation in the Placement – Mr Maurice Dominic Match	Ordinary	168,430,698 96.87%	4,926,482 2.83%	529,179 0.30%	1,580,552	168,959,877 97.17%	4,926,482 2.83%	1,580,552	Carried
7 Approval to issue Lead Manager Options to GBA Capital Pty Ltd	Ordinary	167,697,369 95.62%	7,149,811 4.08%	529,179 0.30%	90,552	168,226,548 95.92%	7,149,811 4.08%	90,552	Carried
8 Approval to issue Shares and Options to REE Exploration Pty Ltd	Ordinary	168,380,698 96.87%	4,926,482 2.83%	529,179 0.30%	1,630,552	168,909,877 97.17%	4,926,482 2.83%	1,630,552	Carried
9 Approval to issue Shares to Related Party in Lieu of Remuneration – Mr David Riekie	Ordinary	159,976,638 95.28%	7,388,269 4.40%	529,179 0.32%	90,542	160,505,817 95.60%	7,388,269 4.40%	90,542	Carried
10 Approval to issue Shares to Related Party in Lieu of Remuneration – Mr Allan Ritchie	Ordinary	145,027,129 94.94%	7,199,811 4.71%	529,179 0.35%	40,542	145,556,308 95.29%	7,199,811 4.71%	40,542	Carried
11 Approval to issue Shares to Related Party in Lieu of Remuneration – Mr John Hicks	Ordinary	167,697,379 95.60%	7,199,811 4.10%	529,179 0.30%	40,542	168,226,558 95.90%	7,199,811 4.10%	40,542	Carried
12 Approval to issue Shares to Related Party in Lieu of Remuneration – Mr Maurice Dominic Match	Ordinary	167,697,379 95.60%	7,199,811 4.10%	529,179 0.30%	40,542	168,226,558 95.90%	7,199,811 4.10%	40,542	Carried
13 Adoption of Employee Securities Incentive Plan	Ordinary	137,759,734 96.52%	4,437,553 3.11%	529,179 0.37%	2,587,912	138,288,913 96.89%	4,437,553 3.11%	2,587,912	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.