360 Capital



30 October 2024

ASX Release

360 Capital REIT (ASX: TOT) Successful Leasing at 38 Sydney Avenue, Canberra

360 Capital FM Limited (Responsible Entity) as responsible entity of the 360 Capital REIT (ASX:TOT) is
Page 1 of 1 pleased to announce that it has issued or executed leases over the remaining vacancies at 38 Sydney Avenue, Canberra comprising a total of 2,144 square metres or 24.8% of the building.

CropLife Australia Limited has leased 739 square metres for a term of 7 years commencing between 1 January and 1 March 2025¹ with fixed 3.5% annual reviews.

TOT has entered into Heads of Agreement with the Commonwealth of Australia and has issued lease documents over 1,405 square metres for a term of 12 years commencing 1 August 2025 with fixed 3.5% reviews.

Post completion of leasing at 38 Sydney Avenue, Canberra, the only remaining vacancy within the TOT portfolio is 2,582 square metres, being level 2 at 510 Church Street which benefits from a fitout completed in October 2023.

With the recent leasing at 38 Sydney Avenue², TOT now has a Weighted Average Lease Expiry (WALE) of 7.0 years² and is now 93.0%³ occupied.

Authorised for release by, Glenn Butterworth, Company Secretary.

More information on TOT can be found on the ASX's website at <u>www.asx.com.au</u> using the Group's ASX code "TOT", on 360 Capital's website <u>www.360capital.com.au</u>, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing <u>investor.relations@360capital.com.au</u>.

Alternatively, please contact either:

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About 360 Capital REIT (ASX: TOT)

The Fund has a demonstrated track record of consistent quarterly distributions, through a selective and disciplined investment philosophy, combined with access to real estate investment opportunities available to TOT through the 360 Capital Group, the manager of the Fund.

- ^{1.} Start date of the Lease is the later of 1 January 2025 and 30 days after the Tenant notifies the Landlord that their fitout is complete but, in any case, no later than 1 March 2025.
- ^{2.} Assuming the Commonwealth of Australia lease is executed.
- ^{3.} Calculated as at 30 October 2024 by income