



## ASX Release

30 October 2024

Global Data Centre Group (ASX: GDC)

### Notice of upcoming suspension from quotation

Global Data Centre Group (“**the Group**”; **ASX: GDC**) advises that, following a decision by ASX, the securities of GDC will be suspended from the close of trading on ASX on 20 November 2024.

In connection with the above, GDC refers to the following previous announcements:

- (a) the announcement on 20 May 2024 concerning GDC’s agreement to dispose of its investment in ETIX Everywhere (the “**ETIX Announcement**”); and
- (b) the announcement on 9 September 2024 concerning the proposed disposal of GDC’s indirect investment in AirTrunk (the “**AirTrunk Announcement**”).

As disclosed in the ETIX Announcement, ASX granted GDC a six-month period from the date of the ETIX Announcement (being 20 November 2024) to demonstrate that, following the disposal of the ETIX Everywhere investment, GDC has a sufficient level of operations in accordance with ASX Listing Rule 12.1 (the “**Initial Request**”). Separately, GDC confirms that, following the AirTrunk Announcement, it received a further request from ASX for submissions concerning GDC’s compliance with ASX Listing Rules 11.2 and 12.5 (the “**Further Request**”).

GDC confirms that, on 14 October 2024, a formal response was provided to ASX in respect of both the Initial Request and the Further Request. Following a review of GDC’s formal response, on 28 October 2024, ASX advised GDC that, in ASX’s opinion, GDC did not have a sufficient level of operations in accordance with ASX Listing Rule 12.1. Consequently, the ASX advised that GDC’s securities will be suspended from quotation upon the close of trading on 20 November 2024.

Whilst the securities of GDC are suspended, GDC’s securities will not trade on the ASX platform until they are reinstated by ASX at their discretion (which may not occur). GDC will continue to comply with the ASX Listing Rules in all respects whilst the suspension is in effect.

GDC reconfirms the available proceeds<sup>1 2</sup> from divestment of Etix and Malaga are forecast to be \$2.00<sup>3</sup> per unit and expected to be distributed to unitholders by end of November 2024. There is no update on the potential timing of the distribution of AirTrunk proceeds to unitholders.

Authorised for release by Evolution Trustees Limited\*\*

<sup>1</sup> Adjusted to include Investment Manager performance fees, estimates for residual obligations, potential repayment of fund level loan including interest and potential capital calls.

<sup>2</sup> The taxable gain on disposal of Etix is not expected to be subject to tax under the foreign entity participation exemption tax rules and therefore any distribution of income from the Etix sale is expected to be unfranked. Final tax assessment still to be confirmed.

<sup>3</sup> Subject to change based on any unit buybacks. Split of income or capital distribution to be determined.

More information on GDC can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "GDC", on the GDC's website [www.globaldatacentres.com.au](http://www.globaldatacentres.com.au), by calling the investor enquiry line on 1300 737 760 or by emailing [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au). Alternatively, GDC investors can contact:

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**About Global Data Centre Group (ASX: GDC)**

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

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**About Lanrik Partners Pty Ltd**

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

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*\* This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. You are strongly cautioned not to place undue reliance on forward looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Lanrik Partners Pty Ltd, Evolution Trustees Limited and related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this presentation will actually occur as contemplated*

**\*\*Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.**