

31 October 2024

## Michel's Patisserie Class Action Settlement

Retail Food Group Limited (**RFG** or the **Company**) announces that the Federal Court of Australia has today made orders approving settlement of the class action proceeding commenced against it and two of its related entities in October 2021 by a former franchisee of the Michel's Patisserie brand system on behalf of certain Michel's Patisserie franchisees, former franchisees and their related parties.

The terms of settlement were outlined in the Company's announcement on 2 May 2024. Those terms involve:

- dismissal of the proceeding by the applicant;
- RFG making no admission in the proceeding;
- RFG making no payment to the applicant, to any class member in the proceeding or towards the applicant's or the litigation funder's costs of the proceeding;
- releases in favour of RFG and its related respondent entities by the applicant and class members; and
- RFG agreeing to release applicable class members from historical debts alleged in the proceeding.

This Announcement has been authorised by the Chairman of the Board.

### Ends

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#### About Retail Food Group Limited:

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise manager and is the owner of iconic brands including Gloria Jean's, Donut King, Brumby's Bakery, Beefy's Pies and Crust Gourmet Pizza. The Company is also a roaster and supplier of high-quality coffee products. For more information about RFG visit: [www.rfg.com.au](http://www.rfg.com.au).

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