

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Admiralty Resources NL

ACN/ARSN

010 195 972

1. Details of substantial holder(1)

Name

Sophie Zhong Pty Ltd ATF I Like Shopping Property Trust

ACN/ARSN (if applicable)

40 966 369 123

There was a change in the interests of the substantial holder on

04 / 11 / 24

The previous notice was given to the company on

22 / 03 / 24

The previous notice was dated

22 / 03 / 24

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	214,953,465	16.49%	230,880,500	8.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer "Annexure A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer "Annexure A"	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sophie Zhong Pty Ltd	76C, 88 Barangaroo Avenue, Barangaroo NSW 2000

Signature

print name Qing Zhong capacity Director
 sign here  date 05 / 11 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sophie Zhong Pty Ltd ATF I Like Shopping Property Trust (ABN 40 966 369 123) Annexure A to Form 604 Notice of Change of Interests of Substantial Shareholder for Admiralty Resources NL (ACN 010 195 972)

Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & Number of securities affected	Persons votes affected
04/11/2024	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	Entitlement Offer	\$111,489.25	15,927,035 FPO	15,927,035

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of securities/Persons Vote
Qing Zhong	Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Power to control, exercise vote, and/or dispose of securities as director and holds 50%	70,501,898 FPO
Qing Zhong	Sino Investment & Holding Pty Ltd	Sino Investment & Holding Pty Ltd	Power to control, exercise vote, and/or dispose of securities as director and holds 51%	117,161,500 FPO
Qing Zhong	Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C>	Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C>	Qing Zhong is the sole director and beneficiary of this holding	1,329,000 FPO
Qing Zhong	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	Qing Zhong is a controller and beneficiary of this holding	41,888,102 FPO

Addresses

Name	Address
Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	76C, 88 Barangaroo Avenue, Barangaroo NSW 2000
Sino Investment & Holding Pty Ltd	76C, 88 Barangaroo Avenue, Barangaroo NSW 2000

Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C>	76C, 88 Barangaroo Avenue, Barangaroo NSW 2000
BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	PO Box R209 Royal Exchange NSW 1225

This is Annexure A referred to in Form 604 Notice of Change of Interests of Substantial Shareholder for Admiralty Resources NL lodged by Sophie Zhong Pty Ltd <I Like Shopping Property A/C>