

ASX Announcement | 06 November 2024
Althea Group Holdings (ASX:AGH)

Peak Announces New Partnership with Simply Solventless

Launching Astrolab Live Rosin Beverages this Fall

Highlights:

- Peak to produce and launch two cannabis-infused beverage products for Simply Solventless under the Astrolab brand
- Astrolab Live Rosin Cream Soda and Astrolab Rocket Lime Live Rosin Soda will be available in Ontario and Alberta this Fall via OCS and AGLC, respectively
- Simply Solventless is developing three additional beverages under its FrootyHooty brand, set to launch in 2025
- Expansion into new markets by Simply Solventless is anticipated for early 2025
- Peak's Envision™ emulsions platform now supports a wide range of cannabinoid formats, including THC distillate, CBD distillate, CBD isolate, and live rosin, with recent developments in live rosin emulsification

06 November 2024: **Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company')**, a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products, is pleased to announce that its wholly-owned subsidiary, Peak Processing Solutions (**'Peak'**), has signed a new agreement with Simply Solventless Concentrates Ltd (**'Simply Solventless'**).

Under the agreement, Peak will manufacture and launch two cannabis-infused beverage products for Simply Solventless under the Astrolab brand in Canada. These products — Astrolab Interstellar Live Rosin Cream Soda and Astrolab Interstellar Rocket Lime Live Rosin Soda — will be available in Ontario through the Ontario Cannabis Store (OCS) and in Alberta through the Alberta Gaming & Liquor Commission (AGLC), this Fall.

Simply Solventless is known for producing high-quality, solventless cannabis products that maintain plant integrity and purity. Their Astrolab brand reflects this dedication, offering consumers an exceptional beverage experience with unique flavours and consistent quality.

Luke Dickson, Commercial Brand Manager for Simply Solventless, commented: "From day one, the team at Peak has been incredibly attentive and responsive at every step. As we ventured into a new category, we were thrilled to have their expertise join our team, helping us create something truly epic and special for our brands."

PEAK ▶



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Envision™ Emulsions Platform

Peak's Envision™ emulsions intellectual property (IP) is built around a foundational platform of technologies that can carry or emulsify a diverse range of cannabinoid formats, including THC distillate, CBD distillate, CBD isolate, and live rosin. The recent live rosin version used in the Simply Solventless Astrolab beverages was developed on the Envision Flex foundation. While this is the first live rosin beverage commercialised using Envision™ emulsions technology, it is not anticipated to affect Peak's existing IP filings, as the filing was strategically designed to encompass a broad range of cannabinoid formats.

Barry Katzman, Managing Director at Peak Canada, added: "We're excited to combine Simply Solventless' exceptional extraction expertise with our production capabilities to launch these innovative beverages, delivering a premium experience in the cannabis beverage space. This collaboration is just the beginning, and we're committed to working closely with Simply Solventless as they expand their offerings and enter new markets. Together, we're driving meaningful innovation and growth in the industry.

Simply Solventless has ambitious plans for growth. In addition to their existing beverage line, they are currently developing three new beverages under their FrootyHooty brand with Peak Canada, expected to launch in 2025, with further expansion into additional markets targeted for early 2025.

-ENDS-

Authorised by: Robert Meissner, Company Secretary

For further information, please contact:

Althea Group Holdings Ltd

Joshua Fegan

CEO & Managing Director

M: 1300 70 20 20

E: jfegan@altheagroupholdings.com

Media & Investor Enquiries

Media & Investor Relations

P: +613 9650 5096

E: investors@althea.life

Althea Group Holdings Limited (ASX:AGH)

Althea Group Holdings Ltd ('AGH') is a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products. AGH services these sectors via two distinct business units. Althea, the company's pharmaceutical business, offers a comprehensive range of cannabis-based medicines which are made available to patients via prescription. Peak Processing Solutions, AGH's recreational cannabis business, produces legal cannabis products purchased by adult consumers in retail stores.

AGH operates in highly regulated and legal cannabis markets across the world with burgeoning

operations in North America, Europe and Australia.

To learn more about Althea Group Holdings, please visit: www.altheagroupholdings.com

For more information on Peak, please visit: www.peakprocessing.com

For more information on Althea, please visit: www.althea.life

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