

FY25 production guidance increase

Cooper Energy Limited (COE: ASX) is pleased to increase its FY25 production guidance to 65 –72 TJe/day (previously 62 – 69 TJe/day).

This increase is primarily driven by improved performance at the Orbost Gas Processing Plant relative to the assumptions used in setting guidance at the time of the FY24 Full Year Results, together with point-forward scenario analysis.

FY25 guidance for production expenses and capital expenditure is unchanged at the present time.

Managing Director and CEO Jane Norman said “Our increased production guidance reflects confidence that the Orbost plant can continue to operate at least as well as it has thus far in FY25, with maximum rates around nameplate capacity, less frequent and shorter absorber cleans, as well as improved reliability. We will continue to monitor production trends as well as production expenses and provide further guidance updates through FY25 as required.”

For more information, please contact our team for investors and media.

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Cooper Energy Limited (ASX: COE) is an exploration and production company which generates revenue from gas supply to Southeast Australia and low-cost Cooper Basin oil production. The company is an emerging player in the Southeast Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Annie and Manta.