

6 November 2024

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## ANNUAL GENERAL MEETING – PRESENTATION

Fortescue Ltd (Fortescue, ASX: FMG) advises that Executive Chairman, Dr Andrew Forrest AO, Fortescue Metals Chief Executive Officer, Dino Otranto and Fortescue Energy Chief Executive Officer, Mark Hutchinson are addressing shareholders at the Annual General Meeting (AGM) at 10:00am AWST today. The AGM will be webcast on Fortescue's website at [www.fortescue.com](http://www.fortescue.com).

A copy of the presentation is attached.

This announcement was authorised for lodgement by Navdeep (Mona) Gill, Company Secretary.

### Media contact:

Fortescue Media

E: [media@fortescue.com](mailto:media@fortescue.com)

P: 1800 134 442

### Investor Relations contact:

Grant Moriarty

E: [investors@fortescue.com](mailto:investors@fortescue.com)

P: +61 8 9230 1647



# 2024 ANNUAL GENERAL MEETING

NOVEMBER 2024

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# Forward Looking Statements Disclaimer

## Important Notice

The purpose of this presentation is to provide general information about Fortescue Ltd and its subsidiaries (“Fortescue”). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute “forward-looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual decisions, values, results, performance or achievements to differ materially from those expressed or implied in any forward-looking statement. Forward-looking statements are based on assumptions regarding Fortescue’s present and future business strategies and the future conditions in which Fortescue expects to operate. Accordingly, Fortescue cautions against undue reliance on such statements. Fortescue makes no representation, warranty or assurance, express or implied, as to the accuracy or likelihood of the forward-looking statements or any outcomes expressed or implied in any forward-looking statements contained in this presentation being achieved or proved to be correct. Except for statutory liability which cannot be excluded, Fortescue and its respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Except as required by applicable regulations or by law, Fortescue disclaims any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events.

## Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2024 together with any announcements made by Fortescue in accordance with Fortescue’s continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue’s Ore Reserves and Mineral Resources statements included in the FY24 Annual Report released to the Australian Securities Exchange on 28 August 2024. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.



**We are the technology, energy  
and metals group accelerating  
the commercial decarbonisation  
of industry, rapidly, profitably and  
globally.**



# WELCOME TO COUNTRY



# DR ANDREW FORREST AO

EXECUTIVE CHAIRMAN FORTESCUE





**We are proving that  
eliminating fossil  
fuels is profitable**

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**A\$42bn in dividends**

Paid to shareholders

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**A\$60bn business**

Top 15 ASX listed company

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**A\$8.7bn NPAT<sup>1</sup>**

In FY24

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**A\$27.5bn in FY24**

Global economic contribution

<sup>1</sup> Net profit after tax (NPAT) in Australian dollar is calculated by translating the US dollar NPAT at the average exchange rate for the year of AUD:USD 0.6558



# REAL ZERO

## BY 2030

No diesel

No gas

No emissions

Scope 1 and 2 terrestrial emissions target across Fortescue's Australian iron ore operations.



# DELIVERING SOLUTIONS NOW

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**3GW of renewable energy &  
battery storage**

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**New infrastructure to import  
renewables equipment**

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**800 pieces of diesel-guzzling  
equipment being replaced**

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**20 new software solutions being  
deployed**



MINexpo 2024





MINEpo 2024



MINEpo 2024



**LIEBHERR**





**MINExpo 2024**

 **Fortescue**

**T 264**   
Battery Electric



**austin**  
PREMIER

**LIEBHERR**









Exploration team 2005





Times Square, September 2024





**US\$1 BILLION  
IN REVENUE<sup>1</sup>**

**Power system supply  
for trucks & dozers**

**Designed & engineered  
by Fortescue Zero**

**Trucks on site early 2026**

<sup>1</sup>Part of US\$2.8B Liebherr Partnership





# A race against time: 'Uniquely vulnerable' Australia's climate crisis battle

October 31, 2024



**Hurricane Milton**  
The New York Times 09/10/2024





**SUSTAINABLE FUTURE MINING  
GIANT FORTESCUE SAYS IT'S  
TIME TO WALK AWAY FROM THE  
'PROVEN FANTASY' OF NET ZERO**

October 2, 2024



**Andrew Forrest says  
net zero is 'fantasy' so his goal is  
'real zero'. What does he mean –  
and can he achieve it?**

October 9, 2024



**“Net zero is a con:” Forrest outlines  
how Fortescue mines will eliminate  
fossil fuels by end of decade**

October 24, 2024



NET ZERO 2050  
IS **FAILING**  
HUMANITY





**SPIRIT OF OPENNESS**

**HIGH AMBITION**

**WELL-DEFINED ACTIONS**

*Dr Ben Caldecott,  
Co-Head, Secretariat, Transition Plan Taskforce*



# **CLIMATE** **TRANSITION** **PLAN**

**THE ROAD TO REAL ZERO**

September 2024



GREEN HYDROGEN  
IS **CRITICAL** TO  
OUR FUTURE







**WE ARE FORTESCUE**



# DINO OTRANTO

CHIEF EXECUTIVE OFFICER FORTESCUE METALS





**August 2024, Green Metal Project works commence**





**Electric excavator operational at Cloudbreak**





Iron Bridge





First Ore from Flying Fish, Eliwana





Ivindo Iron team members at Belinga Research Station





**Fortescue celebrates A\$5 billion milestone for Billion Opportunities initiative**



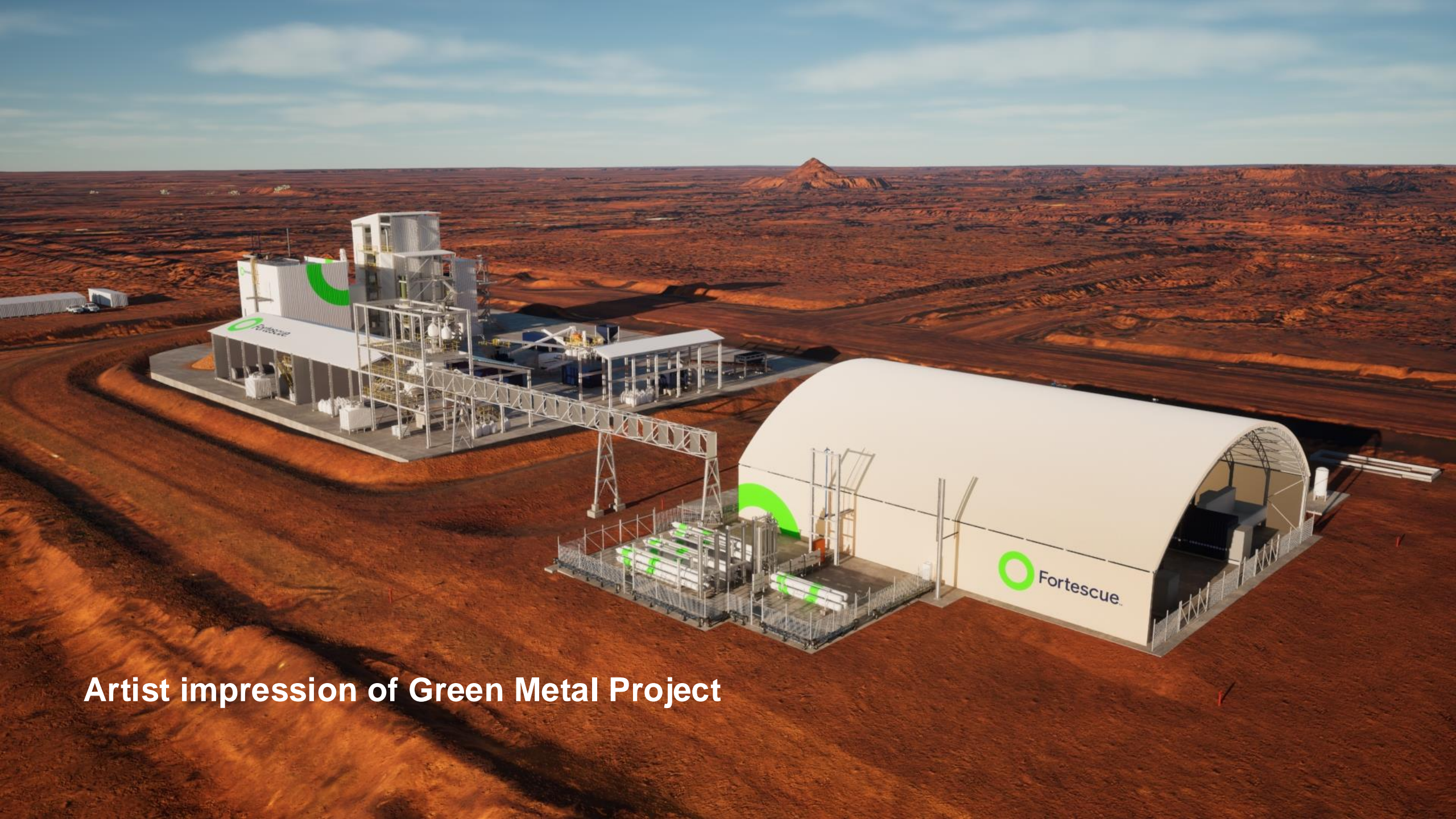
# BEST EVER START TO THE FINANCIAL YEAR

## Record Q1 shipments

47.7Mt shipped in Q1 FY25







Artist impression of Green Metal Project



# MARK HUTCHINSON

CHIEF EXECUTIVE OFFICER FORTESCUE ENERGY





Europa T 264  
June 2024





**T 264 Sub-pack**  
September 2024





Zero emission machinery on site  
August 2024





Track to Truck technology  
MINExpo September 2024





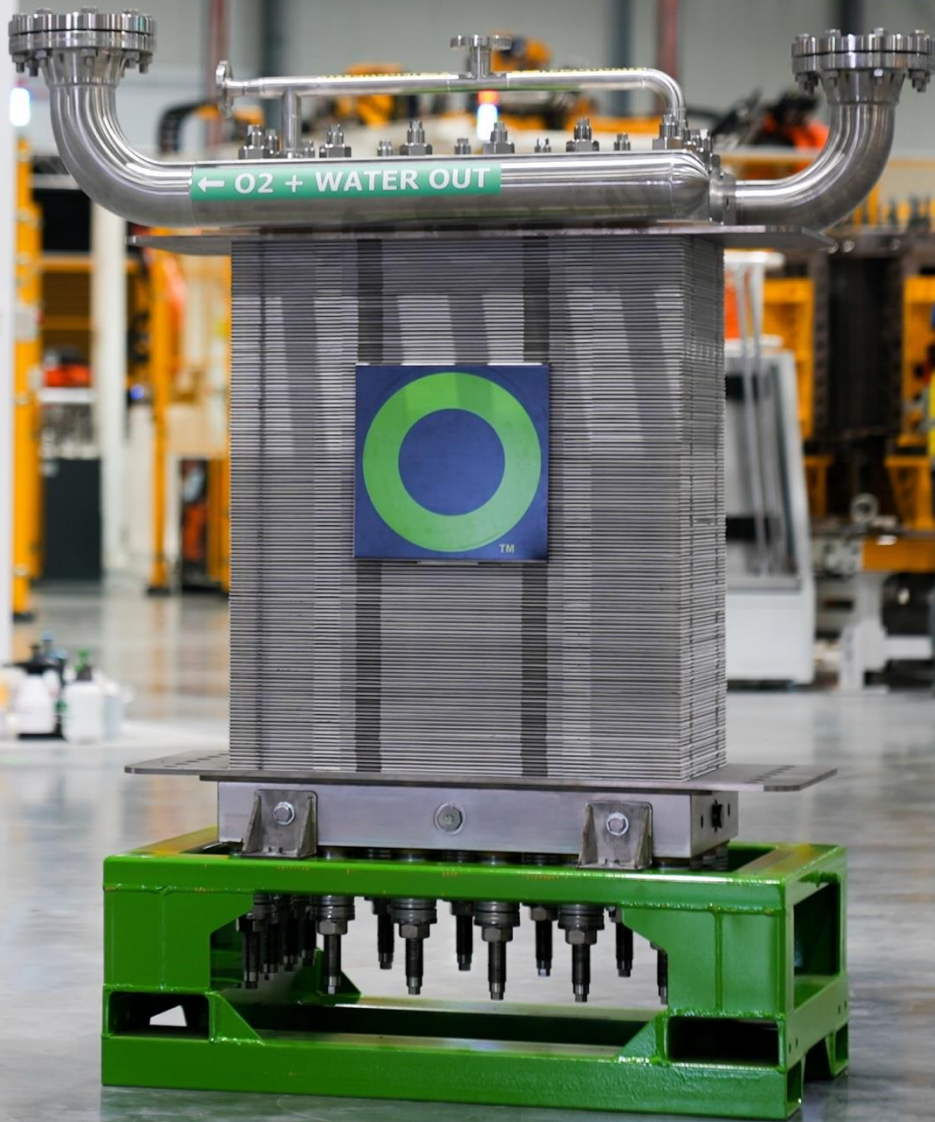
**Green Pioneer**  
March 2024





**Pecém Port**  
October 2024





**Fortescue Electrolyser**  
Gladstone, Queensland August 2024





London E-Prix  
July 2024



**We are  
Fortescue**



**Family**

**Empowerment**

**Frugality**

**Stretch Targets**

**Integrity**

**Enthusiasm**

**Safety**

**Courage and Determination**

**Generating Ideas**

**Humility**