

Friday, 8 November 2024

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited

### Cessation of Distribution Agreement

Following the recent announcement by Magellan Financial Group Limited (**Magellan**) and Vinva Investment Management (**Vinva**) of the establishment of a strategic partnership, Associate Global Partners Limited (**AGP** or **the Company**) and Specialised Private Capital Limited (**SPC**) have mutually agreed to cease the Distribution Agreement (**Agreement**) to distribute Vinva funds effective 31 October 2024.

The cessation of this Agreement will not have a material impact on AGP, with revenues from the Agreement accounting for only 4.8% of the Company's FY2024 revenue and less than 5% of expected revenue for FY2025. As part of the cessation of the Agreement, AGP will be paid a termination sum of \$300,000, plus continuation fees until the earlier of:

- the effective retirement by SPC as responsible entity of the Vinva Fund and the effective appointment of Magellan as the replacement responsible entity of the Vinva Fund; or
- the appointment of Magellan as the sole distributor of the Vinva Fund.

Yours faithfully,



Marty Switzer  
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