

**Lodged via  
ASX Online**

Our ref: 21-41067616

12 November 2024

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs/Madams

**Off-market takeover bid by Beam Dental Bidco Pty Ltd for Pacific Smiles Group Limited  
(ASX: PSQ)**

**Notice of Acceptance Instructions under the Institutional Acceptance Facility**

We act for Beam Dental Bidco Pty Ltd (ACN 676 303 254) ("**Bidco**").

We refer to the replacement bidder's statement lodged by Bidco on 1 October 2024 relating to its off-market takeover bid for all of the ordinary shares in Pacific Smiles Group Limited (ACN 103 087 449) (ASX: PSQ) ("**Pacific Smiles**") ("**Bidder's Statement**"). Unless otherwise defined in this notice, capitalised terms used in this notice have the meaning given to them in the Bidder's Statement.

Set out in the table below is the aggregate level of, and a breakdown between, the number and percentage (of the total number of Pacific Smiles Shares on issue) of Pacific Smiles Shares:

- in which Bidco and its associates have a relevant interest, including as a result of acceptances of the Offer ("**Relevant Interest**"); and
- the subject of Acceptance Instructions under the Institutional Acceptance Facility,

as at 7.00 pm on 11 November 2024 and since Bidco's most recent disclosure on 11 October 2024:

21-41067616

	Number of Pacific Smiles Shares		Percentage of Pacific Smiles Shares	
	Previous Notice	Current Notice	Previous Notice	Current Notice
<b>Relevant Interests</b>	31,832,952	31,882,134	19.95%	19.98%
<b>Subject of Acceptance Instructions</b>	17,654,335	Nil	11.06%	Nil
<b>Total</b>	49,487,287	31,882,134	31.01%	19.98%

Further details regarding the Institutional Acceptance Facility are set out in section 12.7 of the Bidder's Statement.

For the avoidance of doubt, as there has not been at least a 1% movement in Bidco's relevant interest in Pacific Smiles Shares, a Form 604 (Notice of change of interests of substantial holder) is not provided with this letter.

Yours sincerely



David Cleo

Partner  
Clifford Chance



Nicole Backhouse

Counsel  
Clifford Chance