

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Adairs Limited</b>
<b>ABN 50 147 375 451</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Ronan
<b>Date of last notice</b>	3 September 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
<b>Date of change</b>	7 November 2024 (Option exercise and issue of ordinary shares). 11 and 12 November 2024 (Sale of ordinary shares)
<b>No. of securities held prior to change</b>	557,067 ordinary shares held by Mark Ronan & Emily Black as trustee for The Ronan-Black Family Trust  298,200 ordinary shares held by Mark Ronan  540,000 Options held by Mark Ronan  745,677 Performance Rights held by Mark Ronan
<b>Class</b>	Ordinary Shares Options
<b>Number acquired</b>	45,000 ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Number disposed</b>	Exercise of 540,000 Options (exercise price \$2.40). Sale of 40,000 ordinary shares (sale price \$2.607).
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Option exercise: Mr Ronan elected to use the cashless exercise mechanism (approved by shareholders at the 2021 AGM) whereby the value (and therefore number) of shares received through the option exercise is reduced by the value of the exercise amount payable for those options. Value of shares issued at the \$2.40 option exercise price: \$108,000  Sale of 40,000 ordinary shares \$104,293
<b>No. of securities held after change</b>	557,067 ordinary shares held by Mark Ronan & Emily Black as trustee for The Ronan-Black Family Trust  303,200 ordinary shares held by Mark Ronan  745,677 Performance Rights held by Mark Ronan
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 540,00 Options granted under the Adairs Limited FY19 Equity Incentive Plan, resulting in the issue of 45,000 ordinary shares.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b>  <b>Note: Details are only required for a contract in relation to which the interest has changed</b>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

+ See chapter 19 for defined terms.