

13 November 2024

Successful Completion of the Entitlement Offer

Activeport Group Ltd (ASX: ATV) (**Activeport** or **Company**) is pleased to announce that the renounceable rights issue announced on 10 October 2024 has closed, raising \$2,604,657 (before costs). The Company will issue 130,232,853 new fully paid ordinary shares (“Shares”) and 43,410,896 new options exercisable at \$0.10, with expiry date of 27 November 2027 (“Options”). The Options will be quoted under the ASX code ATV.O.

The Company would like to thank all shareholders for their support of the rights issue and would like to welcome new investors to the register.

It is noted that Company directors and management took up their entitlements, demonstrating their strong commitment to and confidence in the company’s business and its future.

The final allocations are set out below:

	Funds Raised	Shares	Options*
Rights taken up	\$1,809,259	90,462,948	30,154,272
Shortfall applied	\$795,398	39,769,905	13,256,624
Total	\$2,604,657	130,232,853	43,410,896

* A further 5,209,314 Options will be issued to the Lead Manager as described in the Prospectus.

Subsequent to closing the rights issue, MWP Partners, a Hong-Kong based investment manager, and its associates have provided a firm commitment of \$500,000 and advised an intention to commit a further \$1,500,000 in the shortfall taking the total to at least \$3,104,657 and up to \$4,604,657.

Funds raised will be used to enable the Company to:

- Hire technical staff to execute on significant new projects underway;
- Hire sales staff to accelerate revenue growth;
- Grow recurring revenue from its SaaS business in Australia;
- Expand its enterprise software business globally; and
- Repay existing loans and creditors.

Mahe Capital Pty Ltd acted as Lead Manager to the rights issue.

The new securities will be issued on Wednesday, 13 November 2024, in accordance with the timetable announced on 29 October 2024. The Directors and the Lead Manager reserve the right to place the shortfall within 3 months of the closing date.

About Activeport

Activeport offers self-service portals and on-demand services to telecommunications providers globally. Activeport’s orchestration software accelerates ‘time to revenue’ while improving customer satisfaction. The software automates Data Centre and Cloud provider connections, using a single pane for ordering, provisioning, billing, and support, to enhance overall business efficiency. Based in Australia, Activeport partners with some of the world’s leading telecommunications companies to automate and improve delivery of services.

For more information, please visit www.activeport.com.au or www.globaledge.network

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This announcement has been authorised for release by the Board of Activeport Group Ltd.