



Announcement to ASX  
ASX Code: HTG

November 13, 2024

## HARVEST TECHNOLOGY GROUP LAUNCH HARVEST TECHNOLOGY EUROPE AND APPOINT LOCAL PARTNER

**November 13, 2024:** As the European market for real-time video streaming, live voice, and live data is on the cusp of transformation, Harvest Technology Group Limited has established a new company, Harvest Technology Europe Ltd (HTE) in Ireland. The new company will re-launch the Harvest Nodestream™ product range across the UK and European markets.

Nodestream™ is engineered to overcome challenges associated with remote video streaming, such as high latency and bandwidth constraints, by optimising network bandwidth and ensuring high-fidelity communication even in ultra-low connectivity

environments. Engineered to cater to a broad spectrum of operational requirements and use cases, Nodestream™ is the solution of choice for those that demand dependable, secure, and uninterrupted streaming of video, audio, and data in various operational environments.

To support European day to day operations the company has retained the services of Colm Mulcahy, Mark Elliott, and Richard Mc Grath, all highly experienced managers in their respective fields via Three Pro Consultants Ltd (TPC). TPC will act as sales representatives for HTE in the UK and European market under a sales commission and buyout model. TPC will receive commission for all sales with a buyout after six months for customer subscription contracts that meet certain requirements. HTE will fund €295,000 over the first 12 months of the contract with TPC to support sales and marketing activities of which an amount of €18,000 will be by way of the issue of equity in November 2024. This funding is recoverable from the customer contract buyout payments over time. Subject to the receipt of shareholder approval for the purposes of ASX LR 7.1, the consideration for the buyout of eligible customer subscription contracts will be paid by way of the issue of equity of equivalent value in HTE to TPC. Similarly, HTE may pay any aggregate outstanding commissions and buyout consideration upon termination of the contract in certain circumstances by way of the issue of equity, subject to shareholder approval.

- **Colm Mulcahy** has extensive senior management experience in the SaaS software technology sector. He will lead out the local team with a major emphasis on developing and executing growth strategies.
- **Mark Elliott** is an IT specialist with decades of experience designing and deploying technology solutions in multiple industry sectors.
- **Richard Mc Grath** is a communications specialist with decades of experience designing and deploying secure communications solutions.



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**Ilario Faenza, Group CEO Harvest Technology Group commented,** *“We are delighted to officially establish our subsidiary company Harvest Technology Europe in Ireland and are excited about the future of the company.*

*We look forward to working closely with Colm, Mark and Richard, to introduce Nodestream™ and other Harvest Technology products to the UK and European market and capturing market share, leveraging the established relationships of the local team.” Faenza continued.*

**Colm Mulcahy, commented,** *“We have been collaborating with Harvest Technology Group since 2023, testing Nodestream™ with some maritime clients. The unique technology has demonstrated remarkable success and cost-effectiveness.*

*We look forward to working closely with Ilario Faenza, CEO of Harvest Technology Group, and his team to introduce Nodestream™ and other Harvest Technology products to the UK and European market,” Mulcahy continued.*

ENDS

*This announcement was authorised for release by the Board of Harvest Technology Group Limited.*

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**About Harvest Technology Group**

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>



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**Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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