



15 November 2024

ANNUAL GENERAL MEETING – CHAIR’S ADDRESS

Good morning. I am Tony Robinson, the Chair of Pacific Current Group, and the Chair of this Meeting. I am delighted to welcome you all to the Annual General Meeting of Shareholders of Pacific Current Group Limited. Thank you for your attendance today.

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The last 12 months has been a period of significant change for PAC. Significant change in the Management, Board and Balance Sheet.

I would like to thank everyone for their efforts and support through the period.

This period of change is anticipated to culminate with a share buy-back with the Company planning to conduct an off-market equal access share buy-back of up to \$300m of surplus capital, subject to shareholder approval at an Extraordinary General Meeting (**EGM**). The planning process is ongoing and shareholders will be provided with further information in due course, but we are now expecting to release the Notice of Meeting for the relevant EGM over the next month.

Major shareholders, which own approximately 45% of ordinary shares on issue, have all confirmed that they are supportive of the proposed off-market buy-back offer being conducted. None of these shareholders have provided any indications about their intentions regarding participation in the buyback if it’s approved by shareholders.

AUTHORISED FOR LODGEMENT BY:

The Board of Pacific Current Group Limited.

CONTACT

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ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors, and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 15 November 2024, Pacific Current Group has investments in 11 boutique firms globally.