

ASX ANNOUNCEMENT

18 November 2024

Macmahon secures two-year, \$90m extension at the Daisy Milano underground project

Macmahon Holdings Limited (ASX: MAH) ('**Macmahon**' or 'the **Company**') is pleased to announce it has been awarded a two-year contract extension by Vault Minerals Limited (ASX: VAU) at the Daisy Milano Gold Mine located within its Mount Monger operation in the Kalgoorlie region of Western Australia.

Macmahon has been providing underground mining services at Daisy Milano since acquiring the contract earlier this year, including mine development, production charging and load and haul services. The two-year contract extension to October 2026 is expected to add approximately \$90 million of revenue towards Macmahon's secured orderbook and will utilise existing fleet as required for the project.

CEO and Managing Director Michael Finnegan said:

"We are delighted to continue working with the team at Daisy Milano and building on our valued relationship with Vault Minerals. We are focussed on continuing to drive safety and performance outcomes for our client."

***** ENDS *****

This announcement was authorised for release by Michael Finnegan, Chief Executive Officer and Managing Director of Macmahon.

For further information, please contact:

Holly Sutton Edwards
investors@macmahon.com.au
+61 8 9232 1705



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About Macmahon

Macmahon is an ASX-listed company offering the complete package of mining and civil infrastructure services throughout Australia and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established the Company as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.