



**MAXIPARTS LIMITED**

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19 November 2024

## **Settlement of Legal Dispute**

MaxiPARTS Limited (ASX:MXI) advises that it has reached a binding settlement agreement with The Freighter Group Pty Ltd (Formerly Australian Transport Solutions Group Pty Ltd – ATSG) resulting in \$2.2m cash to be received by MaxiPARTS by the 18<sup>th</sup> December 2024. The Board believes that the commercial settlement is in the best interests of the Company taking into consideration the risk of litigation, the likely timeframes and the distraction of the legal proceedings.

The agreement finalises all legal disputes between the parties relating to the sale of the Trailer Solutions Business that occurred in 2021. As part of the agreement, The Freighter Group will assume responsibility for any future customer product warranty claims and liability related to goods sold before the sale of the Trailer Solutions Business occurred.

Authorised by the Board of MaxiPARTS Limited.

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### **About MaxiPARTS Limited**

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.

### **About Förch Australia**

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products.

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