

Market Announcement

20 November 2024

Global Data Centre Group (ASX: GDC) – Suspension from Quotation

Description

The securities of Global Data Centre Group ('GDC') will be suspended from quotation at the close of trading today, Wednesday, 20 November 2024, pursuant to Listing Rule 17.3, which is a date six months from the date of the agreement entered into by GDC to dispose of its main undertaking, consistent with section 4.7 of ASX Guidance Note 12.

ASX afforded GDC a period of six months from the date of the agreement to dispose of GDC's main undertaking to demonstrate that its level of operations is sufficient to warrant the continued quotation of its securities under Listing Rule 12.1.

ASX has received and considered submissions from GDC, and it has determined that GDC does not have a sufficient level of operations to warrant the continued quotation of securities.

The suspension will continue until ASX is satisfied that GDC is in compliance with the Listing Rules, including Listing Rule 12.1, and that it is otherwise appropriate for GDC's securities to be reinstated to quotation.

Issued by

ASX Compliance