

ASX Announcement

21 November 2024

Resolution of Federal Court Proceedings

In February 2024, Aussie Broadband Limited (**ABB**) acquired 19.9% of the issued capital of Superloop Limited (**SLC**). On 15 March 2024, SLC's directors issued a notice directing ABB to reduce its shareholding below 12%, which ABB subsequently did. On 18 March 2024, ABB commenced proceedings against SLC and its directors challenging the validity of that direction (**Proceedings**).

Having subsequently received further information as to the circumstances in which that direction was given, ABB has withdrawn the allegations it has made against SLC and its directors in the Proceedings (which by agreement will be dismissed) and made an agreed contribution to costs incurred by SLC and its directors.

ENDS

Authorised for release by the Aussie Broadband Board.

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About Aussie Broadband Limited

Aussie Broadband Group is a fast-growing technology services provider – comprising of the Aussie Broadband and Symbio businesses – with a market cap of around \$1 billion (AUD).

Listed on the Australian Stock Exchange (ASX: ABB), the Group collectively supplies more than 1 million services, operates two Tier 1 voice providers in Australia and owns fibre infrastructure.

The fifth largest provider of broadband services in Australia with continuing growth in the residential segment, the Group provides a broad suite of solutions through its data, voice, and managed solutions to business, enterprise and government customers.

Aussie Broadband Group also provides wholesale services to other telecommunications companies and managed service providers.

For further information please visit: <https://www.aussiebroadband.com.au>