

20 November 2024

### **Resolution of Federal Court proceedings**

In February 2024, Aussie Broadband Limited (**ABB**) acquired 19.9% of the issued capital of Superloop Limited (**SLC**). On 15 March 2024, SLC's directors issued a notice directing ABB to reduce its shareholding below 12%, which ABB subsequently did. On 18 March 2024, ABB commenced proceedings against SLC and its directors challenging the validity of that direction (**Proceeding**).

Having subsequently received further information as to the circumstances in which that direction was given, ABB has withdrawn the allegations it has made against SLC and its directors in the Proceeding (which by agreement will be dismissed) and made an agreed contribution to costs incurred by SLC and its directors.

ENDS

*Authorised for release by the Chair of Superloop Limited*



## ABOUT SUPERLOOP

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: Consumer, Business and Wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit [www.superloop.com](http://www.superloop.com) to learn more.

### Contacts

Superloop is at:

Web: <https://www.superloop.com/>

Twitter: <https://twitter.com/superloopnet>

LinkedIn: <https://au.linkedin.com/company/superloop>

Facebook: <https://www.facebook.com/SuperloopHomeBroadband/>

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