



Market Announcement

22 November 2024

Cuscal Limited (ASX: CCL) – Anticipated Admission and Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that Cuscal Limited ('CCL') will be admitted to the Official List of ASX on Monday, 25 November 2024.

It is anticipated that the securities of CCL will commence quotation at 12:00PM AEDT on Monday, 25 November 2024 on a **conditional and deferred settlement basis**.

It is anticipated that CCL will raise approximately \$336.8 million pursuant to the offer under its prospectus dated 8 November 2024 by the issue of approximately 16 million shares at an issue price of \$2.50 per share and the sale by CCL SaleCo Limited of approximately 118.7 million shares at a sale price of \$2.50.

Quotation information

Quoted securities	Fully paid ordinary shares: 191,562,253
ASX code	Fully paid ordinary shares: CCL
Time	12:00PM AEDT
Date	Monday, 25 November 2024
ASX trade abbreviation	CUSCAL LTD
ISIN	Fully paid ordinary shares: AU0000362105
Registered office	Cuscal Limited Address: 1 Margaret Street Sydney NSW 2000 Phone: +61 2 8299 9000 Email: ryan.thompson@sodali.com
Company secretary	Freya Smith
Share Registry	Link Market Services Limited Address: Level 12, 680 George Street, Sydney NSW 2000 Phone: +61 1300 554 474 Email: registrars@linkmarketservices.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Queensland
Dividend policy	See section 4.11 of the Prospectus
Activities	Provision of business-to-business infrastructure payments and regulated data services/capabilities
Lead manager	Merrill Lynch Equities (Australia) Limited, Bell Potter Securities Limited and Ord Minnett Limited



Underwriter	N/A
Other securities not quoted	1,676,080 performance rights

Conditional and deferred settlement trading

CCL has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by CCL are (i) settlement occurring under the Offer Management Agreement (as defined in the Prospectus); and (ii) the issue of shares under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in CCL's shares. CCL's shares will commence trading on a conditional and deferred settlement basis at 12:00PM AEDT on Monday, 25 November 2024.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of CCL's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

CCL is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by 9:00 AM AEDT on Wednesday, 27 November 2024. CCL has agreed to send holding statements on Thursday, 28 November 2024, which will mean that the first settlement date will be Monday, 2 December 2024.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in CCL's shares.

"This contract is conditional upon notification being received by ASX by close of business on Monday, 9 December 2024 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:00AM AEDT, Wednesday, 27 November 2024. If the conditions are not fulfilled by the close of business on Monday, 9 December 2024, shares will not be issued and transferred and all conditional trades that have occurred since Monday, 25 November 2024 will be cancelled.

If the conditions are not satisfied by 9:00 AM AEDT, Wednesday, 27 November 2024, but are satisfied prior to the close of business on Monday, 9 December 2024, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Monday, 25 November 2024	CCL admitted to the Official List of ASX Quotation on a conditional and deferred settlement basis – 12:00PM AEDT (ASX: CCL)
Tuesday, 26 November 2024	Settlement of the Offer Last day of conditional trading
Wednesday, 27 November 2024	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.00am AEDT) First day of trading on a normal (T+2) basis (ASX: CCL)
Monday, 2 December 2024	Settlement of all on-market trades conducted on a conditional and deferred settlement basis and first settlement of trades conducted on a normal (T+2) basis

What do I need to do and by when?

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the Cuscal Offer Information Line on 1800 336 109 (toll free within Australia) or +61 1800 336 109 (outside Australia) between 8:30am and 5:30pm (Sydney time), Monday to Friday (excluding public holidays).

Disclaimer

Please refer to the following [disclaimer](#).

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